NOTICE FOR THE ANNUAL GENERAL MEETING

NOTICE is hereby given that 22nd Annual General Meeting of the members of **M/s. CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED**, will be held at the Registered Office of the company situated at No. 22, 100 Feet Ring Road, 6th Block, 3rd Phase, Banashankari 3rd Stage, Bangalore-560085 conducted by Video Conferencing on Friday, **10th July 2026** at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the company for the year ended **31st March 2026** together with the reports of the Directors and auditors thereon.

SPECIAL BUSINESS:

2. To consider re-appointment of Mrs. Geetha Das (DIN: 02040292) as Whole-time Director of the Company for a period of one year and in this regard, pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 161,196 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members be and hereby accorded to Mrs. Geetha Das (DIN: 02040292), who was appointed as Additional Director w.e.f 04.02.2026 be and is hereby re-appointed as Whole-time Director of the Company for a period of one year with remuneration of Rs.30,00,000 (Rupees Thirty Lakhs only) per annum, together with an additional compensation of Rs.15,000 (Rupees Fifteen Thousand only) per day for services rendered beyond the number of working days contractually agreed upon, on such terms as may be determined by the Board from time to time.

3. **CONVERSION OF PRIVATE COMPANY INTO PUBLIC LIMITED COMPANY:**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of section 14 and any other applicable provisions of the Companies Act, 2013, if any and subject to the approval of the Registrar of Companies/Regional Director, the consent of the shareholders of the Company be and is hereby given to convert the Company from 'Private Limited' to 'Public Limited' and consequently the name of the company be changed from "**Conceptia Software Technologies Private Limited**" to "**Conceptia Software Technologies Limited**" by deletion of the word 'Private' from the name of the Company.

RESOLVED FURTHER THAT the word "Private" wherever appearing in the Memorandum and Articles of Association of the Company in the name of the Company be and is hereby deleted.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to execute all such documents, instruments and writings as may be required and to take all such steps and actions and give such directions as may in its absolute discretion deem necessary and to settle any question that may arise in this regard.

RESOLVED FURTHER THAT any one of the Directors be and are hereby severally authorized to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution."

4. **ALTERATION OF NAME CLAUSE CONTAINED IN THE MEMORANDUM OF ASSOCIATION:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:
"**RESOLVED THAT** pursuant to the provisions of Section 13 and any other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder the consent of the Members be and is hereby accorded for substituting Clause I of the Memorandum of Association of the Company with the following clause:
"The Name of the Company is **CONCEPTIA SOFTWARE TECHNOLOGIES LIMITED.**"

5. **ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY PURSUANT TO THE COMPANIES ACT, 2013 AND CONVERSION TO A PUBLIC LIMITED COMPANY:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Companies (Incorporation) Rules, 2014, including any statutory modifications or re-enactment thereof from time to time, the new set of Articles of Association enclosed as per Annexure-A be are hereby approved and adopted in substitution for, and to the exclusion, of the existing Articles of Association of the Company."

"**RESOLVED FURTHER THAT** any of the Directors be and are hereby severally authorised to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution."

6. **INCREASE IN AUTHORISED SHARE CAPITAL:-**

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"**RESOLVED THAT** the pursuant to Section 61 & 64 (1) of the Companies Act, 2013, the Authorized Share Capital of the Company which is at present Rs. 44,00,000/- (Rupees Fourty four Lakhs only) divided into 4,40,000 (Four Lakh Fouty thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each be and is hereby increased to Rs. 12,00,00,000/- (Rupees Twelve Crores only) divided into 1,20,00,000 (one crore Twenty lakh only) Equity Shares of Rs. 10/- (Rupees Ten only) each."

7. **ALTERATION OF MEMORANDUM OF ASSOCIATION:-**

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.
"**RESOLVED THAT** pursuant to Section 13 read with 61 & 64 (1) of the Companies Act, 2013 and pursuant to the increase in the Authorized

Capital of the Company the Memorandum of Association be amended by substituting the following Clause V in the existing Clause V."

"V. The Authorized Share Capital of the Company is Rs. 12,00,00,000/- (Rupees Twelve Crores only) Divided into 1,20,00,000 (one crore Twenty lakh only) Equity Shares of Rs. 10/- (Rupees Ten only) each."

8. **ISSUE OF BONUS SHARES**

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution

"RESOLVED THAT pursuant to the provisions of section 63, and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, articles of association, consent of the shareholders be and is hereby accorded to issue and allot 66,00,000 equity shares as Bonus Shares such that a sum of Rs. 6,60,00,000/- be capitalized out of the free reserves of the Company for the purpose of the issue of Bonus shares to be distributed amongst the existing equity shareholders of the Company in the proportion of 15:1 i.e. (15(Fifteen) new equity shares of nominal value of Rs. 10/- each for every 01 (one) existing equity share of nominal value of Rs. 10/- each) to the members whose names appear in the Register of Members / beneficial owners list as on the record date of 21st May 2026 which is fixed by the Board."

"RESOLVED FURTHER THAT draft resolution stating Board approval of the issue of bonus shares have been provided along with this Notice.

RESOLVED FURTHER THAT the bonus shares so allotted shall rank *pari passu* in all respects with the existing equity shares of the Company.

Conceptia®

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all necessary steps, do all such acts, deeds, matters, and things, and give such directions as may be necessary or desirable for the purpose of giving effect to this resolution, including settling any question or difficulty that may arise in this regard."

By order of the Board of Directors

Anildas Narayanapillai Thulasidas
Chairman & Managing director
DIN: 02406102

Date: 21.05.2026
Place: Bengaluru

Conceptia®

NOTES:

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote in the meeting instead of himself / herself, and such proxy need not be a member of the company.

2. The instrument of proxy in order to be effective must be deposited / lodged at the registered / corporate office of the company, duly completed and signed not later than 48 hours before the time fixed for holding the meeting. A proxy form is enclosed to this report.

3. In view of the continuing restrictions on the movement of people at several places in the country, due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), vide its General Circular No.10/2022 dated December 28, 2022 read with General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April,2020 and also vide General Circular No. 02/2021 dated 13th January, 2021 and also vide General Circular No. 21/2021 dated 14th December, 2021 has allowed the Companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) till 30th September 2026.

4. The Company is pleased to inform that the AGM of the Company will be held through the two-way Video Conferencing facility

5. The web-link of the meeting shall be at given on request at our office no +91 9844937700. To access and participate in the meeting, shareholders and other participating stakeholders are requested to install Teams application and then click on the link provided.

6. In case of any assistance with regards to using the technology before or during the meeting, please contact office no +91 9844937700

7. The proceedings of the meeting shall be recorded and shall be kept in the safe custody of the Company. Such recording shall be made available at the request of the members.

8. The facility for joining the meeting shall be kept open 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after the scheduled time of the meeting.

9. Attendance of members is allowed at the meeting through Video Conferencing and the same shall be counted for quorum as requirement for physical quorum

10. All the other relevant documents in relation to the items of the Agenda are made available for inspection on demand made by members via screen shared through Video Conferencing.

Conceptia Software Technologies Pvt. Ltd

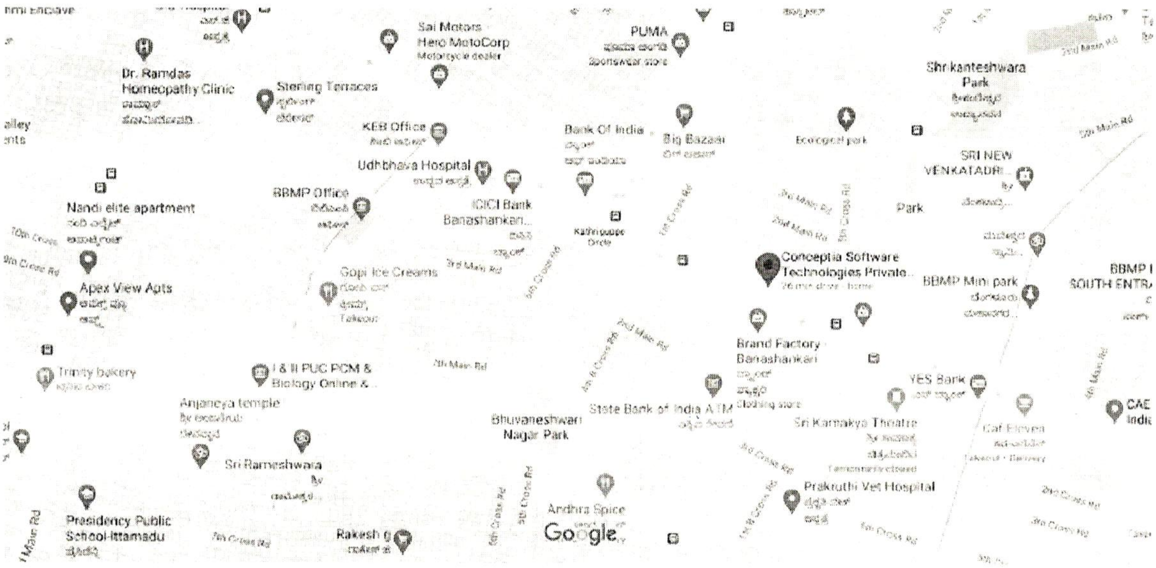
CIN : U72900KA2004PTC034151

22, 2nd Floor, 100 feet Ring Road, 6th Block, 3rd Phase, BSK 3rd Stage,
Bangalore - 560 085, India. Telephone: +91 80 26799382, 41558618 Fax: +91 80 26798959
Email: info@conceptia.in, Website: http://www.conceptia.in

11. The members can pose questions concurrently at the Meeting or they can submit questions or queries regarding the agenda items on the designated email address through which the notice has been sent.

12. Necessary route map for the venue of the meeting is attached.

ROUTE MAP



By order of the Board of Directors

Anildas Narayanapillai Thulasidas
Chairman & Managing director
DIN: 02406102

Date: 21.05.2026
Place: Bengaluru

EXPLANATORY STATEMENTS AS REQUIRED UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013:

ITEM NO. 2:

Mrs. Geetha Das (DIN: 02040292), has appointed as an Additional Director w.e.f. 04.02.2026 and also confirmed their appointment in Board meeting held on 04.02.2026 as Whole-time Director of the Company for a period of one year with a remuneration of Rs.30,00,000 (Rupees Thirty Lakhs only) per annum, together with an additional compensation of Rs.15,000 (Rupees Fifteen Thousand only) per day for services rendered beyond the number of working days contractually agreed upon, on such terms as may be determined by the Board from time to time in accordance with the provisions of Section 161, 196 of the Companies Act, 2013, read with the Articles of Association of the Company.

Hence, the Board is of the view that the appointment of Mrs. Geetha Das (DIN: 02040292), on the Company's Board as Whole time Directors of the company is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 2 for approval by the members of the Company.

Your Board Recommends the aforesaid resolution to be passed as an ORDINARY RESOLUTION.

Mr. Anildas, Mrs. Geetha Das, Directors / Key managerial Personnel / relatives of the Director or Key Managerial Personnel of the company in any way deemed to be concerned or interested in the said resolution.

ITEM 3:

The Company was incorporate as Private Limited Company which put some restrictions on the Company limiting its scope of working. The Board of Directors of the Company considered that looking into the expanded business activities of the Company, it may be converted into Public Limited Company

As per the provisions of the Companies Act, 2013, the consent of the members by way of special resolution is required for conversion of the Company to a Public limited company.

The Members are requested to note that the amendment is subject to the approval granted by the Registrar of Companies/Regional Director and such other regulatory authorities, as may be required.

None of the directors, manager, key managerial personnel and their relatives are interested/concern either financial or otherwise in the said resolution.

ITEM 4:

The conversion of the Company to a Public limited company will result in amending the name clause of the Memorandum of the Company since the name of the Company will change from "**Conceptia Software Technologies Private Limited**" to "**Conceptia Software Technologies Limited**".

In terms of Section 13 of the Companies Act, 2013, the consent of the members by way of special resolution is required for amendment of the Memorandum of Association of the Company. The Board has approved the amendment at its meeting held on 21st May 2026.

The Members are requested to note that the amendment is subject to the approval granted by the Registrar of Companies, Regional Director and such other regulatory authorities, as may be required.

None of the directors, manager, key managerial personnel and their relatives are interested/concern either financial or otherwise in the said resolution.

ITEM 5:

Upon the conversion of the Company from Private Limited to Public Limited Company, various provisions of applicable to Private Company the Companies, Act, 2013 may be deleted and Articles of Association of the Company needs to be re-aligned as per the provisions applicable to Public Company under the Companies Act, 2013. The Board of Directors in their meeting held on 21st May 2026 (subject to approval of members & Government Authorities) to adopt a new set of Articles of Association in place of and to exclusion of existing Articles of Association of the Company. The draft of the new set of Articles proposed for approval is being circulated along with this notice of Annual General Meeting and also available for inspection by the shareholders of the Company during

22, 2nd Floor, 100 feet Ring Road, 6th Block, 3rd Phase, BSK 3rd Stage,
Bangalore - 560 085, India. Telephone: +91 80 26799382, 41558618 Fax: +91 80 26798959
Email: info@conceptia.in, Website: http://www.conceptia.in

normal business hours at the Registered office of the Company and copies thereof shall also be made available at place of meeting on the meeting day.

In terms of section 5 and 14 of the Companies Act, 2013, the consent of the members by way of special resolution is required for adoption of new set of Articles of Association of the Company.

The Members are requested to note that the amendment is subject to the approval granted by the Registrar of Companies, Regional Director and such other regulatory authorities, as may be required.

None of the directors, manager, key managerial personnel and their relatives are interested/concern either financial or otherwise in the said resolution.

ITEM No. 6&7:-

The Authorized Share Capital of the Company stand at Rs. 44,00,000/- (Rupees Fourty four Lakhs only) divided into 4,40,000 (Four Lakh Fourty thousand only) equity shares of Rs. 10/- (Rupees Ten only) each. Since the company has significant free reserves, it was thought fit to capitalize a portion and enhance shareholders interest.

It is therefore necessary to increase the Authorised Share Capital to Rs. 12,00,00,000/-(Rupees Twelve Crores only) by creation of 1,15,60,000 (One crore Fifteen Lakh Sixty Thousand only) Equity Shares of Rs. 10/- (Rupees Ten only) each which will rank pari-passu in all respects with the existing shares of the company.

The proposed increase requires the approval of the members in General Meeting. Consequent to the increase in the Authorised Share Capital, the Memorandum of Association of the company shall be altered. The Board recommends the resolution be passed.

Your Directors proposes the aforesaid resolution to be passed as an SPECIAL RESOLUTIONS.

None of the Directors / Key managerial Personnel / relatives of the Director or Key Managerial Personnel of the company in any way deemed to be concerned or interested in the said resolution except to the extent of the shares they hold.

ITEM No. 8:-

The Company registered good performance during the financial year 2025-26 with the continuing support of the shareholders of the company. Thus the Board recommends issue and allot 66,00,000 equity shares as Bonus Shares such that a sum of Rs. 6,60,00,000/- to its existing equity shareholders of the Company in the proportion of 15:1 i.e. (15 (Fifteen) new equity share of nominal value of Rs. 10/- each for every 01 (one) existing equity share of nominal value of Rs. 10/- each) credited as fully paid up ,in proportion of the shares held by them.

Pursuant to the provision of section 63 of the Companies Act 2013, for the said issue of Bonus shares the Board requires the approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on 10th July, 2026 at 10.00 A.M.

The Board recommends this resolution as set forth in Item 8 of the accompanying notice for approval of the members of the Company by way of Special Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the extent of the equity shares held by them.

By order of the Board of Directors

Anildas Narayanapillai Thulasidas
Chairman & Managing director
DIN: 02406102

Date: 21.05.2026
Place: Bengaluru

BOARD'S REPORT

To the Members,
M/s. CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED

Your directors take pleasure in submitting their 22nd Annual Report of the Company together with the Audited Financial Statements (Standalone) of Accounts for the year ended 31st March 2026.

1 FINANCIAL SUMMARY:

(Amount in Rs. Thousand's)

Particulars	Current Year(in thousands)	Previous year
Total Revenue	8,45,528	6,04,349
Total Expenses	7,64,588	5,81,451
Profit or Loss before Tax	80,940	22,898
Less: Current Tax	19,000	5,025
Tax for Earlier Years	0.00	0.00
Deferred Tax	991	(298)
Profit or Loss After Tax	60,949	18,171
Transfer to General Reserve	0.00	0.00
Dividend Paid	0.00	0.00

2 EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Form MGT-9 as Annexure-01 and is attached to this Report.

3 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The Company is engaged in the business of **software sales and service, engineering consultancy services and manpower supply services.**

The company has reported total revenue of (amount in Rs.Thousand's) of **Rs.8,45,528/-** for the current year as compared to **Rs. 6,04,349/-** in the Previous year. The Net Profit for the year under review amounted (amount in Rs.Thousand's) to **Rs. 60,949/-** in the current year as compared to Rs. 18,171/-in the Previous year.

There was no change in the nature of business of the company during the year under review.

4 DIVIDEND:

In order to conserve the long term resources, your Directors do not recommend any dividend for the current financial year.

5 **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

There is an unpaid dividend of RS.65340 for the financial year 23-24 lying in the unpaid bank account bearing No.01578600000017 with HDFC bank Ltd.

6 **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

7 **WEB ADDRESS:**

The Company is not having independent website, hence placing of its annual return not applicable. However, the Company will circulate its Annual return to shareholders upon submission of the same with MCA.

8 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Conservation of Energy-

1) Steps taken or impact on conservation of energy - The operations of your Company are not energy – intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.
2) The steps taken by the company for utilizing alternate source of energy - Not applicable
3) The capital investment on energy conservation equipment – NIL

Technology Absorption-

1) The efforts made towards technology absorption - During the year, your Company made significant addition to the numbers of desktops and servers used for software design and development and other services that the company provides.
2) The benefits derived like product improvement, cost reduction, product development or import substitution - Your Company shall strive to adapt to the changing technology to ensure quality delivery of its output.
3) In case of imported technology (imported during the last three year sreckoned from the beginning of financial year)

a) The details of technology imported b) The year of the import c) Whether the technology been fully absorbed d) If not fully absorbed area where absorption has not taken place, and the reason there of e) The expenditure on research and development - No Technology imported during the year

Foreign Exchange earnings and Outgo

Earnings in Foreign exchange	2025-26	2024-25
	Rs. In thousands	Rs. In thousands
Export	33,273	17488.88

Expenditure in foreign currency	2025-26	2024-25
	Rs.	Rs.
Purchase of Raw Material	----	-----------
Services(Software license)	1479.13	2187.00

Technical Fees	38562.87	12681.88
Travelling Expenses	1593	417.55

9 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

During the year, your directors have taken sufficient care about the Risk Management systems, policies covering financial strategic, market, liquidity, security, property, etc and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved.

The Company manages, monitors, and reports on the principal
risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, code of conduct and behaviors together form the Company Management System that governs how the company conducts the business and manages associated risks.

The Company has introduced several improvements to integrated Enterprise Risk management, Internal Controls Management and Assurance Framer works and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by being fully aligned across Risk management, Internal Control methodologies and processes.

10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company is observing the best corporate governance practices which include transparency, accountability and fairness in all dealing and pursuing a policy of appropriate disclosure and communication. However, the provisions of Corporate Social Responsibility as required under section 135 of the Companies Act, 2013 are not applicable.

11 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not made any investments, given guarantees, or provided securities during the financial year under review. However, the company has given loan during the financial year. Therefore, company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has given in the notes to the Financial Statements.

12 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, the Company has entered into contracts with related parties. The transactions are done at arm's length value. Particulars of Contracts in the format prescribed as per eAOC2 is annexed herewith.

13 STATUTORY AUDITORS:

The Auditors, **M/s. Prakash Bhat & Associates., (Firm Regn No: 07830S)**, can act as a Statutory Auditor for a period of 5 years from the 20th AGM till the conclusion of 25th AGM, Pursuant to provisions of Section 139(1) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

14 **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

15 **COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company.

16 **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

The Company has conducted Eight (08) Board meetings during the financial year under review which were on ;

Sl No.	Date of Meeting	Total Number of Directors as on the date of meeting	Total Number of Directors attended the meeting
01	3rd May 2025	02	02
02	5th May 2025	02	02
03	31st July 2025	02	02
04	3rd October 2025	02	02
05	25th November 2025	02	02
06	26th November 2025	02	02
07	4th February 2026	03	03
08	30th March 2026	03	03

Number of Committee Meetings held 00

Sl. No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	-	-	-	-
2	-	--	-	-

Number of General Meetings held :01

Sl. No.	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
			Number of Members attended	% of attendance
1	03/09/2025	6	4	67%

17 **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The details of financial performance of Subsidiary Company - Conceptia Asia Pacific, Singapore and Lightleader Solar Power Pvt Ltd , Bangalore is furnished in Annexure- 03 and attached to this report.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT:

The consolidated financial statements of your Company for the financial year 2025-26, are prepared in compliance with applicable provisions of the Companies Act, 2013, Accounting Standards. The consolidated financial statements have been prepared on the basis of audited financial statements of the Company, its subsidiary, as approved by their respective Board of Directors.

A separate statement in Form AOC -1 marked as Annexure -03 containing the salient features of financial statements of all subsidiaries of your Company forms part of consolidated financial statements in compliance with Section 129(3) and other applicable provisions, if any, of the Companies Act, 2013.

18 DEPOSITS:

The Company has neither accepted nor renewed any deposits nor defaulted in repayment of deposits (other than loan from directors and their relatives which is exempted) during the year under review nor any amount lying unclaimed/unpaid at the end of the year.

19 DIRECTORS:

During the year , Mrs. Geetha Das (DIN: 02040292) was appointed as an Additional Director / Whole-time Director of a company with effect from 04/02/2026.

There was no Director who was appointed/ ceased/re-appointed during the year under review. The Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

S.N.	Name of Directors	DIN	Date of Appointment	Designation
01	Jithesh Keedathu Ayyappan Pillai	02387951	13/09/2011	Whole-time Director
02	Anildas Narayanapillai Thulasidas	02406102	17/06/2004	Managing Director
03	Geetha Das	02040292	04/02/2026	Whole-time Director

20 DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 for the appointment of Independent Directors do not apply to the company.

21 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

24 **FRAUD REPORTING:**

There is no details required to be furnished in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

25 **SHARES:**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital (Authorized & paid up)	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
(Authorized Capital): Nil (Paid up Capital): Nil	Nil	Nil	Nil	Nil

26 **DEPOSITS/LOANS FROM DIRECTORS & THEIR RELATIVES:**

The Company has neither accepted nor renewed any deposits/ loans during the year under review.

27 **PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE – 2016:**

No Application has been made or any proceedings is pending under the IBC – 2016.

28 **DIFFERENCE IN VALUATION:**

The company has never made any one time settlement against the loans obtained from Banks and Financial Institutions and hence this clause is not Applicable.

29 **COST AUDITORS:**

Your Company was not required to appoint Cost Auditor under Section 148 as it was not applicable for your Company.

30 **SECRETARIAL STANDARDS:**

Your Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has in place a Policy to address Sexual Harassment in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to address complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The following is a summary of sexual harassment complaints received and disposed off during the financial year ending March 31, 2026:

Number of complaints received: NIL
Number of complaints disposed off: NIL

32 PARTICULARS OF EMPLOYEES:

The Company being a Private Company, disclosure under section 197(12) with regard to ratio of remuneration of Directors to median employee's remuneration is not applicable. However, as required under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, we wish to inform that, during the year under review, none of the employee is drawing the remuneration in excess of Rs. 8.5 Lakhs per month or Rs. 100 Lakhs per annum Except Mr. Jithesh Keedathu Ayyappan Pillai and Mr. Anildas Narayanapillai Thulasidas (details given below)

Number of employees as on the closure of financial year

Female	112
Male	549
Transgender	Nil

Name of the Employee:	**Jithesh Keedathu Ayyappan Pillai**	**Anildas Narayana pillai Thulasidas**
(i)designation of the employee;	Whole-time Director	**Managing Director**
(ii) remuneration received;	1,00,65,000	**1,38,29,000**
(iii) nature of employment, whether contractual or otherwise;	contractual	contractual
(iv) qualifications and experience of the employee;	BE-Production Engineering- 24 years	B -tech in Naval Architect and Ship Building- 30 + years
(v) date of commencement of employment;	13.09.2011	17.06.2004
(vi) the age of such employee;	49 years	65 years
(vii) the last employment held by such employee before joining the company;	Advanced Designs & Methods, Bangalore	Officer – Indian Navy
(viii) the percentage of equity shares held by the employee in the company within the meaning		

of clause (iii) of sub-rule (2) above; and (ix) whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager:	6% Not Applicable	30% Not Applicable

33 **MATERNITY BENEFIT ACT COMPLIANCE:**

The Company has complied with applicable provisions of Maternity Benefit Act, 1961 and rules framed thereunder.

34 **DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the directors have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35 **DOWNSTREAM INVESTMENT:**

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India .

36 **ANNUAL EVALUATION OF THE BOARD:**

The Company being a Private Company, Annual evaluation of Board and its Committees are not applicable.

37 ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the board of Directors

AnildasNarayanapillai Thulasidas
Managing director
DIN: 02406102

Jithesh Keedathu Ayyappan Pillai
Whole-time Director
DIN: 02387951

Date: 21.05.2026
Place: Bengaluru

Annexure-01

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2026

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U72900KA2004PTC034151
ii)	Registration Date	17/06/2004
iii)	Name of the Company	CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Private Company Limited by Shares/ Non-govt Company
v)	Address of the Registered office and Contact details	No.22, 100 Feet Ring Road, 6th Block, 3rdPhase, Banashankari 3rd Stage, Bangalore-560085. Telephone number: 080 26798959
vi)	Whether listed company Yes / No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Integrated Registry Management Services private limited . #30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore – 560 003. Phone Number.: 080 2346 0815.
viii)	Latitude	12.9246135
ix)	Longitude	77.5492612
x)	ISIN	INE1MDB01015

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S N	Name and Description of main products / services	NIC Code of the Product/service	Business code activity	% to total turnover of the company
01	Sale or supply of software&contract staffing services	72291	62	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	Applicable Section
01	Conceptia Asia Pacific, Singapore	200817372N	Subsidiary	2(87)
02	Lightleader Solar Power Pvt ltd #22, 2nd Floor, 100 Feet Road, 6th Block 3rd Phase,BSK 3rd Stage Bangalore – 560 085	U35105KA2023PTC179415	Subsidiary	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A)Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01.04.2025]				No. of Shares held at the end of the year[As on 31.03.2026]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0.00	3,27,800	3,27,800	74.5	2,30,999	0.00	2,30,999	52.5	-22
b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bodies Corp.	0.00	1,12,200	1,12,200	25.5	0.00	0.00	0.00	0.00	-25.5
e) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Any other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total shareholding of Promoter (A)	**0.00**	**4,40,000**	**4,40,000**	**100**	**2,30,999**	**0.00**	**2,30,999**	**52.5**	**0.00**
B. Public Shareholding									
1. Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) FIIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(1):-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Non-Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a) Bodies Corp.	0.00	0.00	0.00	0.00	2,00,200	0.00	2,00,200	45.5	45.5

i) Indian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Individuals	0.00	0.00	0.00	0.00	8,801	0.00	8,801	0.00	2
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Resident Indians	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Overseas Corporate Bodies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Nationals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clearing Members	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trusts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Bodies - D R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(2):-	0.00	0.00	0.00	0.00	2,09,001	0.00	2,09,001	47.5	0.00

Total Public Shareholding (B)=(B)(1)+ (B)(2)	0.00	0.00	0.00	0.00	2,09,001	0.00	2,09,001	47.5	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+B+C)	**0.00**	**4,40,000**	**4,40,000**	**100**	**4,40,000**	**0.00**	**4,40,000**	**100**	**0.00**

(ii)*Shareholding of Promoters:*

SL No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2025)			Shareholding at the end of the year (As on 31.03.2026)			
		No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares % of Total Shares	No. of Shares	% of total Shares of the Company	% of shares pledged/encumbered to total shares % of Total Shares	% Change in Shareholding during the year
1	Mr.Anildas NarayanaPillai Thulasidas	1,10,000	25	0.00	1,31,999	30	0.00	5
2	Mrs. Geetha Das	72,600	16.5	0.00	72,600	16.5	0.00	0.00
3	Jithesh K A	0.00	0.00	0.00	26,400	6	0.00	6
	TOTAL	**1,82,600**	**41.5**	**0.00**	**2,30,999**	**52.5**	**0.00**	**0.00**

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name	No. of Shares at the beginning 01.04.2025	% of total shares of the company	Date	Increase/ Decrease in shareholding	Reason	No. of shares at the end 31.03.2026	% of total shares of the company
1	Jithesh K A	0.00	0.00	05.05.2025	26,400	Share transfer	26,400	6

2	Mr.Anildas Narayana Pillai Thulasidas	1,10,000	25	05.05.2025 30.03.2026	22,000 1	Share transfer	1,31,999	30

D) Shareholding Pattern of top ten Shareholders: (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	No. of Shares at the beginning 01.04.2025	% of total shares of the company	Date	Increase/ Decrease in shareholding	Reason	No. of shares at the end 31.03.2026	% of total shares of the company
1	Mr. Abdul Rahim Kunju	72,600	16.5	05.05.2025	72,600	Share transfer	0.00	0.00
2	Mr. Muralidharan Pillai	72,600	16.5	05.05.2025	72,600	Share transfer	0.00	0.00
3	Swan Defence and Heavy industries Limited	1,12,200	25.5	0.00	0.00	0.00	1,12,200	25.5
4	Krishna Defense and Allied Industries Ltd	0.00	0.00	05.05.2025	88,000	Share transfer	88,000	20
5	Aishwarya Das	0.00	0.00	05.05.2025	8,800	Share transfer	8,800	2
6	Vidya Nair	0.00	0.00	30.03.2025	1	Share transfer	1	0.00

E) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director /KMP	Shareholding at the beginning of the year (as on 01.04.2025)		Date-wise increase/ Decrease in shareholding during the year	No. of Shares	Reason	Cumulative Shareholding during the year (as on 31.03.2026)	
		No. of Shares	% of total shares of the company				No. of shares	% of total shares of the company
01	Anildas Narayana pillai Thulasidas	1,10,000	25	05.05.2025 30.03.2026	22,000 1	Share transfer	1,31,999	30

02	Jithesh K A	0.00	0.00	05.05.2025	26,400	Share transfer	26,400	6

F)INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment: (Amount in Thousand's)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	44,781	7,998	0.00	52,779
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**44,781**	**7,998**	**0.00**	**52,779**
Change in Indebtedness during the financial year				
* Addition	0.00	1,598	0.00	1,598
* Reduction	11,372	0.00	0.00	11,372
Net Change	**11,372**	**1,598**	**0.00**	**9,774**
Indebtedness at the end of the financial year				
i) Principal Amount	33,409	9,596	0.00	43,005
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**33,409**	**9,596**	**0.00**	**43,005**

VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. *Remuneration to Managing Director, Whole-time Directors and/or Manager: (Amount in Thousand's)*

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Jithesh Keedathu Ayyappan Pillai	Anildas Narayanapillai Thulasidas	---- —	
1	Gross salary	10,065	9,329	0.00	19,394
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission - as % of profit - others, specify…	0.00	0.00	0.00	0.00
5	Others, Incentives	0.00	4,500	0.00	4,500
	Total (A)	**10,065**	**13,829**	**0.00**	**23,894**
	Ceiling as per the Act	0.00	0.00	0.00	0.00

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		-----	-----	-----	-----	

Conceptia®

	Independent Directors	0.00	0.00	0.00	0.00	0.00
1	Fee for attending board committee meetings	0.00	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (1)	0.00	0.00	0.00	0.00	0.00
2	Other Non-Executive Directors	0.00	0.00	0.00	0.00	0.00
	Fee for attending board committee meetings	0.00	0.00	0.00	0.00	0.00
	Commission	0.00	0.00	0.00	0.00	0.00
	Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (2)	0.00	0.00	0.00	0.00	0.00
	Total (B)=(1+2)	0.00	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00	0.00
	Overall Ceiling as per the Act	0.00	0.00	0.00	0.00	0.00

Conceptia Software Technologies Pvt. Ltd
CIN : U72900KA2004PTC034151
22, 2nd Floor, 100 feet Ring Road, 6th Block, 3rd Phase, BSK 3rd Stage,
Bangalore - 560 085, India. Telephone: +91 80 26799382, 41558618 Fax: +91 80 26798959
Email: info@conceptia.in, Website: http://www.conceptia.in

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
	Gross salary	0.00	0.00	0.00	0.00
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00	0.00
	- as % of profit	0.00	0.00	0.00	0.00
	others, specify...	0.00	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of Board of Directors

Conceptia Software Technologies Pvt Ltd Bengaluru

AnildasNarayanapillai Thulasidas
Managing director
DIN: 02406102

Conceptia Software Technologies Pvt Ltd Bengaluru

JitheshKeedathu Ayyappan Pillai
Whole-time Director
DIN: 02387951

Date:21.05.2026
Place: Bangalore

ANNEXURE- 02

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of the contracts or arrangements or transactions not at arms' length basis:

Sl No.	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/arrangements/transactions	NIL
(c)	Duration of the contracts / arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	: date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of Related Party & Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ arrangements/ transactions	Salient terms if any and value in Rs. (Amount in thousand's)	Date of approval by the Board if any	Amount paid as advance if any
Aishwarya Das Director's relative	Consultation charges paid	On going	137/-	03.05.2025	NIL
Krishna Defense and Allied Industries Ltd Associate company	services	On going	799/-	03.05.2025	NIL
Swan Defence and Heavy industries Limited Associate company	services	On going	550/-	03.05.2025	NIL

Lightleader solar power pvt ltd Subsidiary company	sales	ongoing	664/-	03.05.2025	NIL

For and on behalf of the Board of Directors

Anildas Narayanapillai Thulasidas
Managing director
DIN: 02406102

JitheshKeedathu Ayyappan Pillai
Whole-time Director
DIN: 02387951

Date: 21.05.2026
Place: Bengaluru

Conceptia®

Annexure-03

FORM No. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1. Sl. No	01
2. Name of the Subsidiary	CONCEPTIA ASIA PACIFIC PTE.LTD, SINGAPORE
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
4. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Singapore dollar INR 72.7238
5. Share Capital	7,272
6. Reserves and Surplus	(15,19,855)
7. Total Assets	57,270
8. Total Liabilities	15,69,833
9. Investments	Nil
10. Turnover	Nil
11. Profit before Taxation	(1,05,770)
12. Provision for Taxation	0.00
13. Profit after Taxation	(1,05,770)
14. Proposed Dividend	0.00
15. % of Shareholding	60%
Notes: The following information shall be furnished at the end of the statement: 1. Names of subsidiaries which are yet to be commence operations 2. Names of subsidiaries which have been liquidated or sold during the year.	

Part "A": Subsidiaries
(Information in respect of each subsidiary to be presented with amounts in Rs)

16. Sl. No	02
17. Name of the Subsidiary	LIGHTLEADER SOLAR POWER PVT LTD , BANGALORE
18. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
19. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	
20. Share Capital	1,00,000
21. Reserves and Surplus	27,48,913
22. Total Assets	84,01,071
23. Total Liabilities	84,01,071
24. Investments	Nil
25. Turnover	1,94,58,436
26. Profit before Taxation	26,52,399
27. Provision for Taxation	0.00
28. Profit after Taxation	26,52,399
29. Proposed Dividend	0.00
30. % of Shareholding	99%
Notes: The following information shall be furnished at the end of the statement: 3. Names of subsidiaries which are yet to be commence operations 4. Names of subsidiaries which have been liquidated or sold during the year.	

Conceptia®

For and on behalf of the Board of Directors

Anildas Narayanapillai Thulasidas	**JitheshKeedathu Ayyappan Pillai**
Managing director	**Whole-time Director**
DIN: 02406102	**DIN: 02387951**

Date: 21.05.2026
Place: Bengaluru

PRAKASH BHAT & ASSOCIATES
Chartered Accountants

No. 01(Old No. 106/c) 2nd Floor,
30th Cross, Kanakapura Main Road,
Jayanagar 7th Block, Bengaluru - 560070
Phone : 080 - 2244 1732
Mobile : 87220 60144
E-mail : bhatprak@gmail.com

AUDITOR'S REPORT

TO THE MEMBERS OF CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED,

Audit Report on the Ind AS Financial Statements:

We have audited the accompanying standalone Ind AS financial statements of **M/S. Conceptia Software Technologies Private Limited,** which comprise the Balance sheet as at 31st March 2026, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash flows and the Statement of Changes in equity for the year ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2026, and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

• Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended 31ST March, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

Report on other legal and regulatory requirements

1. As required by section 143 (3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

   c. The balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this report are in agreement with the books of account.

   d. In our opinion, the aforesaid Ind AS financial statements comply with the accounting standards specified under section 133 of the Act read with relevant rule issued thereunder.

   e. On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026, from being appointed as a director in terms of sub-section (2) of Section 164 of the Companies Act, 2013.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

   g. With respect to the other matters to be included in the Auditor's Report, in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.

      ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

      iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not declared and paid any dividend during the year. Hence, Section 123 of the Act, is not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trial (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trial feature being tampered with, in respect of accounting software where audit trial has been enabled. Additionally, the audit trial of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

For Prakash Bhat & Associates
Chartered Accountants
Firm Reg. Number: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
(Partner)
M No. : 261488
UDIN : 26261488MYLMMM8866
Place : Bangalore
Date : 21-05-2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1. under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the Standalone Financial Statements for the year ended on 31st March 2026 of **M/S. Conceptia Software Technologies Private Limited**, we report that:

i. In respect of the company's fixed assets:

a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of its. property, plant & equipment.
B) The Company has maintained proper records showing full particulars of intangible assets.

b) The company has proper plan of physical verification of Property, Plant & Equipment at reasonable intervals. There is no such material discrepancy noticed by the management.

c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company as at balance sheet date.

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The Inventories have been physically verified by the Management during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

b) During the year the Company has not been sanctioned working capital loan in excess of five crores from banks or financial institutions on the basis of security of current assets and personal property of director.

iii. According to information and explanation provided to us, the Company has not made any investments in, provided any guarantee, or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited liability partnership or other entities during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, Investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the products or services carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance, and Income-tax, Sales Tax, Service Tax, Value Added Tax, Duty of Customs and other material statutory dues applicable to it to the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income-tax, Sales Tax, Service Tax, Value Added Tax, Duty of Customs and other material statutory dues in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

(c) There were no dues of Income tax, Sales tax, Service tax, Duty of customs, Duty of excise and Value added tax as at 31st March 2026, which have not been deposited with the appropriate authorities on account of any dispute. However, in case of service Tax, there is a demand of Rs.3,61,34,183/- vide order no. 17/2021-22 dated 05.11.2021. Same has been appealed with the Tribunal at Bengaluru.

And there is a demand of Rs.1,65,54,413/- vide order no. 91/2025-26- SERVICE TAX-DIN 20250957Y00550000521058 dated 16.09.2025. Same has been appealed with the Commissioner of Central Tax(Appeals).

In case of Goods and Services Tax, there is a tax demand of Rs.5,82,180/- pertaining to the period July 2017 to March 2018 vide Order No. 06/2023-24-GST-AWD5 dated 08.03.2024. Same has been appealed with the Joint Commissioner (Appeals).

viii. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

ix. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans and borrowings to banks. There are no debenture holders during the year.

b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared willful defaulters by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year ended March 31, 2026. Thus paragraph 3(ix)(e) of the order is not applicable.

f) The Company has not raised any loan during the year on the pledge of security of its subsidiary, associate or joint venture.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. a) Based on our audit and according to the information and explanations given to us, and as represented by the management, no fraud by the Company and no material fraud on the Company has been noticed or reported during the period.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) Whistler blower mechanism is not applicable for the Company and hence the reporting requirements under Clause 3(xi)c is not applicable.

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. According to information and explanations given to us and as represented by the management the Company does not meet the criteria for undergoing an internal audit according to the provisions under the Companies Act, 2013, hence the reporting requirement under this clause is not applicable.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the order are not applicable to the Company.

d) The Company does not have any CIC as part of its group. Hence the provision stated in paragraph clause 3 (xvi) (d) of the Order are not applicable to the Company.

xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based

PRAKASH BHARAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company for the current financial year and accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

xxi. According to the information and explanations given to us, and based on the reports, issued by the auditors of the subsidiaries included in the consolidated financial statements of the Company, to which reporting on matters specified in paragraph 3 and 4 of the Order is applicable, provided to us by the Management of the Company and based on the identification of matters of qualifications or adverse remarks in their Companies (Auditor's Report) Order, 2020 reports by the respective component auditors and provided to us, we report that the auditors of such companies have not reported any qualifications or adverse remarks in their CARO reports.

For **Prakash Bhat & Associates**
Chartered Accountants
(Firm's Registration No. 07830S)

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No.: 261488
Place: Bangalore
Date: 21-05-2026
UDIN: 26261488MYLMMM8866

PRAKASH BHAT & ASSOCIATES
Chartered Accountants

No. 01(Old No. 106/c) 2nd Floor,
30th Cross, Kanakapura Main Road,
Jayanagar 7th Block, Bengaluru - 560070
Phone : 080 - 2244 1732
Mobile : 87220 60144
E-mail : bhatprak@gmail.com

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Conceptia Software Technologies Private Limited,** as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

For **Prakash Bhat & Associates**
Chartered Accountants
(Firm's Registration No. 007830S)

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
M. No. : 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block,
3rd Phase,BSK 3rd Stage,Bangalore-560085
Balance Sheet as at 31.03.2026

Rs. in thousands

Particulars	Note No	As at March 31st 2026	2025
I.ASSETS			
(1) Non-current assets			
(a) Property plant and equipments	14	42,597	41,669
(b) Non-current investments	15	101	101
(c) Deferred tax assets (net)	16	5,468	6,459
		48,166	**48,229**
(2) Current assets			
(a) Inventories	17	120,402	72,164
(b) Financial Assets			
1.Investments	18	-	-
2.Trade receivables	19	71,868	69,665
3.Cash and cash equivalents	20	28,051	29,036
4.Bank balances other than (3) above	21	72,390	62,993
5.Loans	22	506	1,003
6.Other Current assets	23	44,491	47,202
		337,707	**282,062**
Total Assets		**385,873**	**330,291**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	24	4,400	4,400
(b) Other Equity	25	207,809	149,468
		212,209	**153,868**
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
1.Borrowings	26	20,266	19,480
2.Trade payables		-	-
3. provisions		-	-
4. Deferred tax liabilities(net)		-	-
5.Other non-current liabilities	27	-	-
		20,266	**19,480**
(2) Current Liabilities			
(a) Financial Liabilities			
1.Borrowings	28	22,739	33,299
2.Trade payables	29		
Total Outstanding due of micro enterprises and small enterprises		435	894
Total Outstanding dues of creditorsother than micro enterprises and small enterprises		41,294	36,662
3. Other financial liabilities	30	30,461	36,720
(b) Other current liabilities	31	21,318	24,775
(c)Provisions	32	37,152	24,592
		153,399	**156,943**
Total Equity and Liabilities		**385,873**	**330,291**

The accompanying notes to accounts and significant accounting policies are an integral part of the Financial Statements

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block,
3rd Phase,BSK 3rd Stage,Bangalore-560 085

Conceptia®

Statement of Profit and Loss for the Year Ended 31.03.2026

Rs. in thousands

Particulars	Note No	31.03.2026	31.03.2025
Income from operations			
I. Revenue from operations	33	839,934	591,948
II. Other Income	34	5,594	12,401
III. Total Revenue (I +II)		**845,528**	**604,349**
IV. Expenses:			
Purchase of Stock-in-Trade	35	330,936	270,939
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	36	-48,238	-27,893
Employee benefit expense	37	407,454	277,992
Financial costs	38	6,979	6,977
Depreciation and amortization expense	14	5,753	4,709
Other expenses	39	61,705	48,726
Total Expenses		**764,588**	**581,451**
V. Profit before exceptional and extraordinary items and tax (III - IV)		**80,940**	**22,898**
VI. Exceptional Items			-
VII. Profit before exceptional items and tax (V - VI)		**80,940**	**22,898**
VIII. Extra-ordinary Items			-
IX. Profit before tax (VII - VIII)		**80,940**	**22,898**
X. Tax expense:			
(1) Current tax		19,000	5,025
(2) Deferred tax	16	991	-298
XI. Profit(Loss) from the perid from continuing operations (VII-VIII)		60,949	18,171
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discounting operations			-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**60,949**	**18,171**
XVI.Other Comprehensive income			
(a.)(1)Items that will not be reclassified into profit and loss		-2,608	767
(2).Income tax relating to items that will not be reclassified into profit and loss			-
(b.)(1)Items that will be reclassified into profit and loss			
(2).Income tax relating to items that will be reclassified into profit and loss			-
XVII.Total Comprehensive Income for the period(XV+XVI)		**-2,608**	**767**
Comprising Profit (loss) and other comprehensive Income for the period		**58,341**	**18,938**
XVIII. Earning per equity share:(for continuing operation			
(1) Basic & Diluted		138.52	41.30
XVIII. Earning per equity share:(for discontinued operations			
(1) Basic & Diluted			
XVIII. Earning per equity share:(for discontinued and continuing operations			
(1) Basic & Diluted		138.52	41.30

The accompanying notes to accounts and significant accounting policies are an integral part of the Financial Statements

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
UDIN : 26261488MYLMMM8866
Place : Bangalore
Date : 21-05-2026

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block.
3rd Phase,BSK 3rd Stage,Bangalore-560085

Conceptia®

Rs. in thousands

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026	For the period ended		For the period ended	
PARTICULARS	31.03.2026		31.03.2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before taxation & extraordinary items		80,940		22,898
Adjustments For:				
Deprecitation	5,753		4,709	
Interest Income	-5,233		-6,179	
Finance cost	6,979		6,977	
Acturial Loss/Gain	-2,608		767	
Profit on sale of fixed asset	-		-7	
Net Capital Gain	-	4,890	-	6,267
		85,830		
Operating Profit before working Capital Changes				29,165
Changes In Working Capitals				
Increase/(Decrease) in Trade Payables	4,173		4,072	
Increase/(Decrease) in Other Financial Liabilities	-6,259		23,143	
Increase/(Decrease) in Other Current Liabilities	-3,457		5,482	
Increase/(Decrease) in Short term Provisions	12,560		-13,668	
(Increase)/Decrease in Short Term Borrowings	-10,560		19,001	
Increase/ (Decrease) in Other Long term Liabilites	-		-	
(Increase)/Decrease in Inventories	-48,238		-27,893	
(Increase)/Decrease in Trade receivables	-2,203		-30,895	
(Increase)/Decrease in Short term loans & Advances	497		-659	
(Increase)/Decrease in Other Current Assets	2,710	-50,778	-1,544	-22,961
Cash Generated from Operations		-50,778		6,204
Direct Taxes Expenses		-19,000		-
Cash Before extraordinary Items		-69,778		6,204
Net Cash Flow From Operating Activities		**-69,778**		**6,204**
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed Assets	-6,680		-36,676	
Sale of Fixed Assets	-		125	
(Increase)/Decrease Investments in Subsidiary	-		-	
(Increase)/Decrease Investments	-		-	
Interest received	5,233		2,346	
Net Cash Flow from Investing Activities		**-1,447**		**-34,205**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid(Including Dividend Distribution Tax)	-		-375	
Increase/(Decrease) Long Term Borrowings	786		9,253	
Interest Paid	-6,979		-6,977	
Net Cash Flow from Financing Activities		**-6,193**		**1,901**
NET INCREASE/(DECREASE) IN CASH		**8,412**		**-26,100**
ADD; OPENING BALANCE OF CASH AND CASH EQUIVALENTS		**92,028**		**118,129**
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		**100,441**		**92,028**

Notes:
The above Cash flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 "Statement of Cash Flows".

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN:-U72900KA2004PTC034151

No.22,100 Feet Ring Road, 6th Block,3rd Phase,BSK 3rd Stage,Bangalore-560 085

Statement Of Changes In Equity for the year ended 31.03.2026

Note No.24
A.Equity Share Capital

Rs. in thousands

Particulars	As at 31.03.2026		As at 31.03.2025	
	No.of shares	Amount	No.of shares	Amount
Balance at the beginning of the period	440,000	4,400	440,000	4,400
Changes in equity share capital during the period	-	-	-	-
Balance at the end of the period	**440,000**	**4,400**	**440,000**	**4,400**

B.Details of Shareholders Holding more than 5% Shares in the Company

	As at 31.03.2026		As at 31.03.2025	
Equity Shares of Rs.10 each fully paid	No of Shares	% holding in the class	No. in lakhs	% holding in the class
Anil Das	131,999	30.00	110,000	25.00
Geeta Das	72,600	16.50	72,600	16.50
Abdul Rahim	-	-	72,600	16.50
Muralidharan Pillai	-	-	72,600	16.50
Swan Defence & Heavy Industries Limited	112,200	25.50	112,200	25.50
Krishna Defence And Allied Industries Limited	88,000	20.00	-	-
Jithesh K A	26,400	6.00	-	-
Aishwarya Das	8,800	2.00		
Vidya Nair	1	0.00		

Note No.25
B.Other Equity

Particulars	Share application money pending allotment	Capital Reserve	Retained earnings	Other Items of Other Comprehensive Income(Actuarial Loss)	Total
As at 31.03.2024	-	-	131,621	(651)	130,970
Profit for the period	-	-	18,171	767	18,938
Less: Dividends	-	-	(440)	-	(440)
As at 31.03.2025	-	-	**149,352**	**116**	**149,468**
Profit for the period	-	-	60,949	(2,608)	58,341
Less: Dividends	-	-	-	-	-
As at 31.03.2026	-	-	**210,301**	**(2,492)**	**207,809**

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
UDIN : 26261488MYLMMM8866
Place : Bangalore
Date : 21-05-2026

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K.A
Director
DIN : 02387951

ANIL DAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

M/S CONCEPTIA SOFTWARE TECHNOLOGIES PVT LTD
CIN:-U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block,3rd Phase,BSK 3rd Stage,Bangalore-560 085

Conceptia

1. NOTES FORMING PART OF FINANCIAL STATEMENTS

1. **Company overview**

Conceptia Software Technologies Private Limited is an ISO 9001:2015 engineering consultancy firm working in Mechanical Engineering, Product development and Manufacturing, Marine design, Naval architecture and Shipbuilding and port sector. Conceptia is authorised resellers for Solidworks suite of software, Paramarine software and ShipWeight software in India. The company also deals with design and support services, CFD analysis and 3D printing. The company is also engaged in supplying technical /professional manpower .

The company is a Private Limited company incorporated and domiciled in India. The address of its corporate Office is No.22,100 Feet Ring Road,6th Block,3rd Phase,Banashankari 3rd Stage,Bangalore 560085

2 **Basis of Preparation, Measurement of financial statements and Significant Accounting Policies**

a. **Statement of compliance and Basis of preparation**

These Standalone financial statements are prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments, which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") . The Ind AS are prescribed under Section 133 of the Act read with Rule 3 ofthe Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited Standalone financial statements have been discussed in the respective notes.As the year to date figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year to date figures reported in this statement.

b **Use of estimates and judgements**

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented

c **Revenue recognition**

Conceptia Software technologies Private limited earns revenue primarily from the sale and service of solidworks software,and engineering consultancy services and analysis.
Revenue is recognised only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured
Revenue is reported net of discounts and indirect taxes.

The Company's contracts with customers include promises to transfer multiple products and services to a customer. Revenues from customer contracts are considered for recognition and measurement when the contract has been approved, in writing, by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable. The Company assesses the services promised in a contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligations to determine the deliverables and the ability of the customer to benefit independently from such deliverables, and allocation of transaction price to these distinct performance obligations involves significant judgment.

The Company uses the percentage-of-completion method in accounting for other fixed-price contracts. Use of the percentage-of-completion method requires the Company to determine the actual efforts or costs expended to date as a proportion of the estimated total efforts or costs to be incurred. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. The estimation of total efforts or costs involves significant judgment and is assessed throughout the period of the contract to reflect any changes based on the latest available information.

Provisions for estimated losses, if any, on incomplete contracts are recorded in the period in which such losses become probable based on the estimated efforts or costs to complete the contract.

d **Cost Recognition:**

Costs and expenses are recognised when incurred and have been classified according to their nature
The costs of the Company are broadly categorised in employee benefit expenses, cost of software licenses(purchases), depreciation and amortisation, Financial costs and other operating expenses. Employee benefit expenses include employee compensation, allowances paid, contribution to various funds and staff welfare expenses. Other operating expenses mainly include fees to external consultants, facility expenses, travel expenses, communication expenses, bad debts and advances written off, allowance for doubtful trade receivable and advances (net) and other expenses. Other expenses is an aggregation of costs which are individually not material such as commission and brokerage, recruitment and training, entertainment, etc.

e **Foreign Currency Transactions:**

Functional currency

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees (rounded off to thousands).

Transactions and translations

Foreign-currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are recognized in the Statement of Profit and Loss and reported within exchange gains / (losses) on translation of assets and liabilities, net, except when deferred in Other Comprehensive Income as qualifying cash flow hedges. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction. The related revenue and expense are recognized using the same exchange rate.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction. Other Comprehensive Income, net of taxes includes translation differences on non-monetary financial assets measured at fair value at the reporting date, such as equities classified as financial instruments and measured at fair value through other comprehensive income (FVOCI).

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

f **Taxes on Income**:

The Company's major tax jurisdiction is India.Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid / recovered for uncertain tax positions. In assessing the realizability of deferred income tax assets, Management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced. Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively

g **Investment in subsidiaries**

Investment in subsidiaries are measured at cost

h **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate
of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the Management
at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology useful life and the expected residual value at the end of its life

The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method.Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management.

Depreciation is provided for property, plant and equipment so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis

The Group depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Buildings (1)	22-25 years
Plant and machinery (1)(2)	5 years
Office equipment	5 years
Computer equipment (1)	3 years
Furniture and fixtures (1)	10 years
Vehicles(1)	5 years

(1) Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives forthese assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013

(2) Includes solar plant with a useful life of 25 years

i **Intangible assets**

Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any. Useful life of intangible assets considered as 10 years.

j **Inventories**

Closing stock as on 31.03.2026 stated on the basis of Cost or Net Realisable value whichever is less and as certified by the management.

k **Trade Receivables ageing schedule**

Rs. in thousands

Particulars	Outstanding for following periods from due date of payment as at 31-03-2026					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Undisputed Trade receivables- considered good	62,554	2,902	5,911	-	500	71,868
Undisputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
Disputed Trade receivables-considered good	-	-	-	-	-	-
Disputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables-credit impaired	-	-	-	-	-	-
Sub-Total	**62,554**	**2,902**	**5,911**	-	**500**	**71,868**
Less: Allowance for Credit Impairment			-	-		-
Total	**62,554**	**2,902**	**5,911**	-	**500**	**71,868**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Particulars	Outstanding for following periods from due date of payment as at 31-03-2025					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Undisputed Trade receivables- considered good	68,496	476	-	-	2,385	71,358
Undisputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
Disputed Trade receivables-considered good	-	-	-	-	-	-
Disputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables-credit impaired	-	-	-	-	-	-
Sub-Total	**68,496**	**476**	-	-	**2,385**	**71,358**
Less: Allowance for Credit Impairment			-	-	1,693	1,693
Total	**68,496**	**476**	-	-	**692**	**69,665**

l **Dividend**

During the year, company has not declered or paid any dividend.

m Estimated amount of contracts to be executed on capital account (net of advances) NIL NIL

3.

Remuneration to Directors:			***Rs. in thousands***
Key Personnel	**Particulars**	**31-Mar-2026**	**31-Mar-2025**
N T Anil Das	Remuneration	9,329	5,301
	Incentive	4,500	3,631
	Performance based incentive	-	1,231
K A Jithesh	Remuneration	10,065	7,046
	Incentive	-	3,383
	Performance based incentive	-	492
	Total	**23,894**	**21,085**

4.

Auditors' Remuneration	**31-Mar-2026**	**31-Mar-2025**
Statutory Audit	220	200
Tax Audit	125	108
Other Certification charges	141	156
Total	**486**	**464**

5. **Contingent Liabilities:** ***Rs. in thousands***

Bank Guarantee against FD with HDFC Bank given to :	31-Mar-2026	31-Mar-2025
Bharat Earth Movers Ltd	153	153
Ship Building Center	9,968	11,038
Warship Overseeing Team (KOL)	27	27
The Director Dmde	37	6,175
Cochin Shipyard Ltd	1,579	1,263
Garden Reach Shipbuilders And	15,843	15,910
Bescom	250	250
NPOL	114	114
Human Space Flights Centre	258	258
Centre For Artificial Intelligence	28	28
CDOT	49	49
Centre for Development of Advanced Computing	23	23
DSWL Bangalore(Indian Army)	0	0
Goa Shipyard Ltd	1,423	550
Hoogly Cochin Shipyard Ltd	350	350
HITU	76	76
Indian Institute of Space Science and Technology	15	15
ITI LTD	45	45
Mazagon Dockyard Ltd	319	319
MTRDC	878	878
Naval Dockyard Mumbai	120	120
PCDA Navy,Mumbai (Indian Naval Academy)	49	49
NSTL	5,100	5,100
VSSC	67	67
Feasibility Study & Detailed Project report for 858452	858	-
ISRO Inertial Systems Unit	238	-
CNS CONTINGENCY PUBLIC FUND II	213	-
	38,080	**42,855**

Balance in Sundry Debtors, Creditors, Loans and Advances and Deposits are subject to confirmation.

Earnings Per Equity Share	**31-Mar-2026**	**31-Mar-2025**
Profit/(Loss) after taxation	60,949	18,171
Basic/Weighted Average number of Equity Shares	440,000	440,000
Nominal value of Equity shares	10	10
Basic and Diluted Earnings Per Share (Rs.)	138.52	41.30

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

8. **Related Party Disclosures:**

Summary of transactions with related parties, during the year, is as follows:

Rs. in thousands

Name of the Related Party	Relationship	Nature of transaction	31-Mar-2026	31-Mar-2025
1. Anildas NT	Director	Director Remuneration	13,829	10,163
2. Jithesh KA	Director	Director Remuneration	10,065	10,922
3. Geetha Das	Director	Consultancy Services received	-	294
		Interest on Property Mortgage	656	656
4. Aishwarya Das	Director's relative	Consultation charges paid	137	191
		Re-imbursement	-	806
5. Subsidiary-Lightleader Solar Power Pvt	Subsidiary Company			
		Intercorporate Loans	472	379
		Closing Balance	93	379
		Sales	664	-
		Debtor	773	-
6. Krishna Defence and Allied Industries Ltd	Associate Company	Billing on Arms Length Price	799	-
		Debtor	42	-
7. Swan Defence and Heavy Industries Limited	Associate Company	Billing on Arms Length Price	550	-
		Debtor	-	-

(i) The above information has been determined to the extent such parties have been identified.

9 Financial instruments

9.1 Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

9.2 Subsequent measurement

a. Non-derivative financial instruments

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets carried at fair value through other comprehensive income (FVOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments, which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

(iii) Financial assets carried at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination, which is subsequently measured at fair value through profit or loss.

(v) Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements

9.3 Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

9.4 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, option pricing model, market multiples, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

9.5 Impairment

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss Loss allowance for trade receivables and unbilled revenues with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates

For trade receivables, trade payables, other assets and payables maturing within one year from the Balance Sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

9.6 **Fair value hierarchy**

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

9. a Trade Payables ageing schedule

Rs. in thousands

Particulars	Outstanding for following periods from due date of payment as at 31-03-2026				
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
MSME	435	-	-	-	435
Others	41,254	-	-	40	41,294
Disputed Dues - MSME	-	-	-		-
Disputed Dues - Others	-	-	-	-	-
Sub-Total	**41,689**	-	-	**40**	**41,729**
Accrued Payable (not due)					
-MSME	-	-	-	-	-
-Others	-	-	-	-	-
Total	**41,689**	-	-	**40**	**41,729**

Particulars	Outstanding for following periods from due date of payment as at 31-03-2025				
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
MSME	894	-	-	-	894
Others	36,622	-	40	-	36,662
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	
Sub-Total	**37,516**	-	**40**	-	**37,556**
Accrued Payable (not due)					
-MSME	-	-	-	-	-
-Others	-	-	-	-	-
Total	**37,516**	-	**40**	-	**37,556**

10 Financial Ratios:

Ratio	Numerator	Denominator	31-Mar-2026	31-Mar-2025	Changes in %	Reason for Change
Current Ratio (in times)	Current Assets	Current Liabilities	2.20	1.80	22.49	-
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.20	0.34	-40.92	Due to decrease in Borrowings
Return on Equity Ratio (in %)	Profit for the year	Average Shareholder's Equity	13.85	4.13	235.41	Due to increase in the profits
Inventory turnover Ratio (in times)	Cost of goods sold	Average Inventories	2.94	3.02	-2.93	-
Trade Receivables turnover ratio (in times)*	Gross Revenue from sale of products and services	Average Trade Receivables	11.87	10.92	8.71	-
Trade Payables turnover ratio (in times)*	Credit Purchase	Average Trade Payables	0.22	0.16	32.38	Due to increase in the purchase of services
Net Capital turnover ratio (in times)**	Gross Revenue from sale of products and services	Working Capital (Current assets-Current Liabilites	4.56	4.73	-3.68	-
Net Profit ratio (in %)	Profit for the year	Gross Revenue from sale of products and services	7.26	3.07	136.38	Due to increase in the turnover
Return on Capital employed (in %)	Profit before interest and taxes	Average Capital employed	37.82	17.23	119.43	Due to increase in the turnover & utilisation of all fixed costs

10.a **Segment Reporting**

Ind AS 108 Segment Reporting establishes standards for the way that companies report information about their operating segments and related disclosures, as applicable about products and services and major customers.

Based on the "management approach" as defined in Ind AS 108, the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented both along business segments.

The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments and are as set out in the significant accounting policies. Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Certain expenses such as depreciation and finance cost, which form a significant component of total expenses, are not specifically allocable to specific segments as the underlying assets are used interchangeably. Management believes that it is not practical to provide segment disclosures relating to those expenses, and accordingly these expenses are separately disclosed as "unallocated" and adjusted against the operating income of the Company.

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The company's chief operating decision maker is the Chief Executive Officer and Managing Director.

The company has identified business segments as reportable segments. Business segments of the company are primarily enterprises in Software reselling Services, supplying technical/professional Manpower,Solar and Others Segment includes Engineering Consultancy Services, Product Development and Manufacturing, Marine design, Naval Architecture & Shipbuilding and port sector.All other segments represent the operating Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Revenue for 'all other segments' represents revenue generated by providing Engineering Services & Marine Design, Naval Architecture, Shipbuilding & port sector.The Management believes that it is not practical to provide segment disclosures relating to those costs and expenses, and accordingly these expenses are separately disclosed as "unallocated" and adjusted against the total income of the Company.

Business segment revenue information is collated based on individual customers invoiced or in relation to which the revenue is otherwise recognized.

Business Segments

Information on reportable segments for the year ended March 31, 2026 is given below:

Rs. in thousands

Particulars	Software reselling	Staffing	Others	Total
Segment Revenue	494,601	265,631	79,038	839,270
Operating Expenses	395,792	248,226	79,511	723,529
Segment Results	98,809	17,405	-473	115,741
Allocated Expenses	7,284	7,194	7,708	22,186
Profit	91,525	10,212	-8,182	93,556
Unallocated Expenses				12,615
Net Profit				**80,941**

Assets and Liabilities

Segment Assets	56,017	40,375	15,542	112

PRAKASH BHAI & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Segment Liabilities	44,981	18,623	11,608	75

Significant clients

Revenues from one customer amounted to ₹8.49 crores, representing 10.14% of total revenue. These revenues are attributable to the Manpower(Staffing) segment (Rs. 4.56 Crores) and Other Segment (Rs.3.94 Crores).

11. Gratuity

The Company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible Indian employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. The Company contributes gratuity liabilities are invested in a scheme with the Life Insurance Corporation of India as permitted by Indian law.

The Company operates defined benefit pension plan in certain overseas jurisdictions, in accordance with the local laws. These plans are managed by third-party fund managers. The plans provide for periodic payouts after retirement and / or a lumpsum payment as set out in rules of each fund and includes death and disability benefits. The defined benefit plans require contributions, which are based on a percentage of salary that varies depending on the age of the respective employees. Liabilities with regard to these defined benefit plans are determined by actuarial valuation, performed by an external actuary, at each Balance Sheet date using the projected unit credit method. These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market risk.

The Company recognizes the net obligation of a defined benefit plan in its Balance Sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability / (asset) are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods. The actual return of the portfolio of plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in other comprehensive income. The effect of any plan amendments is recognized in net profit in the Statement of Profit and Loss.

11.1 Provisions

11.1.1The benefits payable under this plan are governed by "Gratuity Act 1972"

11.1.2 We give below a summary of the principal rules of the Plan;

Type of Plan	Defined Benefit
Employer's Contribution	100%
Employee's Contribution	0%
Salary for calculation of gratuity	Last Drawn Eligible Monthly Salary as per Data
Benefits on Normal Retirement	As per the provisions of Chapter-V of the Code on Social Security, 2020 With Limit of 20 Lacs
Benefit on early exit due to early retirement/resignation	Same as normal retirement benefit upto the date of exit
Benefit on death in service	Same as normal retirement benefit except that no vesting condition apply
Eligible Monthly Salary	Wages as defined under Sec. 2(88) of Chapter I of the Code on Social Security, 2020
Maximum Limit (Capped/Uncapped)	INR 20 Lakhs
Minimum Service Condition (in Years) (Vesting Period)	5 Years of Service
Normal Retirement Age (in Years)	58 Years

11.1.3 Disclosure Format

This section provides the Report under IND AS 19 in respect of Gratuity Plan.

Table I: Changes in Present Value of Obligations *Rs. in thousands*

Particulars	31.03.2026	31.03.2025
Opening of defined benefit obligations	10,235	9,572
Interest Cost	1	628
Service cost	2,083	1,959
Liability Transfer In/(Out)	-	-
Benefit Paid	-1,063	-
Benefit Paid by the Company	-	-1,162
Actuarial (Gain)/Loss on total liabilities:	**2,533**	**-762**
Closing of defined benefit obligation	**13,789**	**10,235**

Table II: Interest Expenses

Particulars	31.03.2026	31.03.2025
Interest Cost	1	628

Table III: Fair value of Plan Assets

Particulars	31.03.2026	31.03.2025
Fair Value of Plan Assets at the beginning	2,005	-
Interest Income	109	-

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Table IV: Net Liability

Particulars	31.03.2026	31.03.2025
PVO at th beginning of the period	10,235	9,572
Fair Value of Assets at the beginning report	2,005	-
Total	**8,230**	**9,572**

Table V. Net Interest Cost

Particulars	31.03.2026	31.03.2025
Interest Cost on Defined Benefit Obligation	542	628
Interest Income on Plan Assets	109	-
Net Interest Cost (Income)	**433**	**628**

Table VI: Actual Return on Plan Asset

Particulars	31.03.2026	31.03.2025
Less Interest income included above	0	5
Return on plan assets excluding interest income	-0	-
Actual Return on Plan Assets	**0**	**5**

Table VI: Acturial (Gain)/Loss on Obligation

Particulars	31.03.2026	31.03.2025
- due to change in demographic assumptions	-	-
- due to change in financial assumptions	1,708	322
- due to experience variance	825	-1,084
Closing of defined benefit obligation	**2,533**	**-762**

Table VIII: Fair Value of Plan Assets

Particulars	31.03.2026	31.03.2025
Opening Fair Value of Plan Assets	2,005	-
Adjustment to Opening Fair Value of Plan Asset	-	-
Return on Plan Assets Excl. Interest Income	-75	5
Interest Income	109	-
Transfer in Fund	-	
Transfer out Fund	-	
Employer Contribution	500	2,000
Benefits Paid	-1	-
Fair Value of Plan Assets at end	**2,539**	**2,005**

Table X: Amounts to be recognized in the Balance Sheet and Statement of profit & loss account

Particulars	31.03.2026	31.03.2025
Present Value of Obligations at the end of the period	13,789	10,235
Fair value of plan assets	2,539	2,005
Funded Status	-11,251	-8,230
Net Asset/(Liability) recognized in balance sheet	**-11,251**	**-8,230**

Table XI: Expense Recognized in Statement of Profit and Loss ***Rs. in thousands***

Particulars	31.03.2026	31.03.2025
Current Service cost	2,083	1,959
Net Interest Cost	433	628
Expenses Recognized in the statement of Profit & Loss	**2,516**	**2,587**

Table XII: Other Comprehensive Income (OCI)

Particulars	31.03.2026	31.03.2025
Actuarial (Gain)/Loss recognized for the period	2,533	-762
Actuarial gain / (loss) on liabilities		
Return on Plan Assets excluding net Interest	75	-5
Actuarial gain / (loss) on assets	-	-
Closing amount recognized in OCI outside P&L account	**2,608**	**-767**

Table XIII: Movements in the Liability recognized in Balance Sheet

Particulars	31.03.2026	31.03.2025
Opening of Net Liability	8,230	9,572
Expenses as above	2,516	2,587
Benefits Paid By The Company		-1,162
Contribution paid	-500	-2,000
Liability Transferred In / (out) - Net	-	-
Other Comprenehsive Income(OCI)	2,608	-767
Closing of Net defined benefit liability	**12,854**	**8,230**

PRAKASH ... ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Table XVI: Major categories of plan assets (as percentage of total plan assets)

Particulars	Total Amount	Target Allocation
Cash and Cash Equivalents	-	0%
Gratuity Fund (PNB MetLife India Insurance Co. Ltd)	2,539	100%
Debt Security - Government Bond	-	0%
Equity Securities - Corporate debt securities	-	0%
Other Insurance contracts	-	0%
Property	-	0%
Total Itemized Assets	**2,539**	**100%**

Table XVIII: Assumptions

Assumptions	31.03.2026	31.03.2025
Discount Rate	6.27% per annum	6.35% per annum
Rate of increase in Compensation	15.00% per annum	10.00% per annum
Annual increase in healthcare costs		
Future Changes in maximum state healthcare benefits		
Expected average remaining service	3.84	2.76
Employee Attrition Rate(Past Service (PS))	PS: 0 to 40 : 26%	PS: 0 to 40 : 26%

Table XIX: Sensitivity Analysis

	DR: Discount Rate		ER: Salary Escalation Rate	
	PVO DR + 1%	PVO DR - 1%	PVO ER + 1%	PVO ER - 1%
PVO	13,823,851	14,882,563	14,708,733	13,969,140

Table XX: Expected Payout *Rs. in thousands*

Year	31.03.2026
Expected Outgo First	4,194
Expected Outgo Second	1,896
Expected Outgo Third	1,760
Expected Outgo Fourth	1,643
Expected Outgo Fifth	1,597
Expected Outgo Six to Ten years	4,967

Table XXII: Narrations

1. Analysis of Defined Benefit Obligation

The number of members under the scheme have increased by 83.72%.
The total salary has increased by 99.30% during the accounting period.
The resultant liability at the end of the period over the beginning of the period has increased by 40.02%.

2. Expected rate of return basis

EROA is the discount rate as at previous valuation date as per the accounting standard

3. Description of Plan Assets and Reimbursement Conditions

100% of the Plan Asset is entrusted to PNB MetLife India Insurance Co. Ltd under their Group Gratuity Scheme. The reimbursement is subject to insurer's Surrender Policy

4. Investment / Interest Risk

Interest risk if the return on the invested fund falls below the discount rate used to arrive at present value of the benefit.

5. March2026 Report

The Company is not exposed to risk of the employees living longer as the benefit under the scheme ceases on the employee separating from the employer for any reason.

6. Salary Escalation Rate

The salary escalation rate has increased from 10.00% to 15.00% and hence there is a increase in liability leading to actuarial loss due to change in salary escalation rate.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

7. Discount Rate
The discount rate has decreased from 6.35% to 6.27% and hence there is an increase in liability leading to actuarial loss due to change in discount rate.

With respect to sub-section (4) of Section 4A of the Payment of Gratuity Act, 1972 (Central Act No. 39 of 1972) of Government of Karnataka, Company Initiated Investment for Gratuity Insurance scheme and made a deposit of Rs.15,00,000/- as a partial liability to the Fund.

12. Equity

Ordinary shares

Ordinary shares are classified as equity share capital. Incremental costs directly attributable to the issuance of new ordinary shares, share options and buyback are recognized as a deduction from equity, net of any tax effects.

Description of reserves

Retained earnings
Retained earnings represent the amount of accumulated earnings of the Company.

Other components of equity include remeasurement of net defined benefit liability / asset, equity instruments fair valued through other comprehensive income, changes on fair valuation of investments and changes in fair value of derivatives designated as cash flow hedges, net of taxes.

13a.Disclosures envisaged under Accounting Standards are limited to those, which are applicable to the Company.

13b.Previous year's figures have been reclassified/ regrouped wherever necessary.

Vide our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Reg. No-07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K A
DIRECTOR
DIN : 02387951

ANILDAS NT
MANAGING DIRECTOR
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
Notes to the accompanying financial statements

Note 14: Property, plant and equipment and intangible assets

Rs. in thousands

Particulars	Property, plant and equipment									Intangible assets (acquired/ internally generated)			
	Land	Buildings	Plant and equipment	Leasehold improvements	Computer equipment	Office equipment	Furniture and fixtures	Vehicles	Total (A)	Computer Software	Goodwill	Brands/ trademarks	Total (B)
Gross Block:													
Balance as at 1 April 2024	-	-	2,257	-	23,139	8,235	5,069	3,051	41,750	5,131	-	3,379	8,510
Additions	13,845	6,249	-	-	2,959	3,056	10,568	-	36,676	-	-	-	-
Disposals	-	-	-	-	125	-	-	-	125	-	-	-	-
At 31 March 2025	13,845	6,249	2,257	-	25,972	11,291	15,637	3,051	78,302	5,131	-	3,379	8,510
Balance as at 1 April 2025	13,845	6,249	2,257	-	25,972	11,291	15,637	3,051	78,302	5,131	-	3,379	8,510
Additions	-	-	-	-	5,624	620	286	-	6,530	150	-	-	150
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	13,845	6,249	2,257	-	31,596	11,911	15,923	3,051	84,832	5,281	-	3,379	8,660
Accumulated depreciation:													
Balance as at 1 April 2024	-	-	1,647	-	19,304	6,633	3,536	2,672	33,791	5,131	-	1,518	6,649
Charge for the year	-	104	150	-	2,694	591	534	378	4,452	-	-	258	258
Disposals	-	-	-	-	7	-	-	-	7	-	-	-	-
At 31 March 2025	-	104	1,797	-	21,990	7,225	4,070	3,050	38,236	5,131	-	1,776	6,907
Balance as at 1 April 2025	-	104	1,797	-	21,990	7,225	4,070	3,050	38,236	5,131	-	1,776	6,907
Additions	-	104	150	-	3,177	898	1,160	1	5,491	4	-	258	262
Disposals	-	-											
At 31 March 2026	-	208	1,948	-	25,167	8,123	5,229	3,051	43,727	5,135	-	2,033	7,168
Net Block													
At 31 March 2024	-	-	610	-	3,835	1,601	1,533	380	7,959	0	-	1,861	1,861
At 31 March 2025	13,845	6,145	460	-	3,983	4,066	11,567	1	40,066	0	-	1,603	1,603
At 31 March 2026	13,845	6,040	309	-	6,429	3,788	10,693	0	41,105	146	-	1,346	1,492

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. ★ BANGALORE ★ CONCEPTIA

PRAKASH BHAT & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE ★

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
NOTES TO BALANCE SHEET *Rs. in thousands*

Note No 15.Non current investments	31-Mar-2026	31-Mar-2025
Investment in Equity Shares		
Unquoted		
Shares in Conceptia Asia Pacific,Singapore	2	2
Lightleader Solar Power Pvt	99	99
	101	**101**
Investment in Equity Instruments		
In Associates/Subsidiary		
Subsidiary-Lightleader Solar Power Pvt	99	99
Conceptia Asia Pacific,Singapore	2	2
	101	**101**

Note No 17.Inventories	31-Mar-2026	31-Mar-2025
Finished Goods (Softwares) & WIP	120,402	72,164
	120,402	**72,164**

Notes No 18.Investments	31-Mar-2026	31-Mar-2025
	-	-
	-	-
	-	-

Notes No 19.Trade Receivables	31-Mar-2026	31-Mar-2025
*Unsecured and considered good	71,868	69,665
*Others Debts, unsecured and considered good		
(Details of outstanding Debtors and aging given as per note 2(k))	**71,868**	**69,665**

Note No 20. Cash & Cash Equivalents	31-Mar-2026	31-Mar-2025
Cash on Hand	-	7
Balances With Banks:		
HDFC Bank-3219	24,714	28,354
HDFC C/A 50200071302467	771	610
HDFC DIVIDEND A/C 01578600000017	65	65
TD with HDFC < 3 months	2,500	-
	28,051	**29,036**

* Cash and Cash Equivalents include cash on hand cheques, drafts on hand, cash at bank and deposits with banks.

* Cash and Cash Equivalents include restricted Cash and Bank balances of Rs.65,340 as at 31st March 2025, respectively.

* Balances with bank in unpaid dividend account is Rs.65,340/-

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Rs. In thousands

Note No 21. Bank Balances other than above	**31-Mar-2026**	**31-Mar-2025**
Fixed Deposits with banks as security against bank guarentee		
FD with HDFC > 3month	33,830	62,993
RD with HDFC > 3month	-	-
	33,830	**62,993**
Fixed deposits other than above > 3 Months	38,560	-
Total	**72,390**	**62,993**

Note No 22. Loans and advances	**31-Mar-2026**	**31-Mar-2025**
a)Loans and advances to related parties		
Lightleader Solar Power Private Limited	-93	379
Conceptia Asia Pacific- Singapore	49	-
b)Others, Unsecured and considered good.	**31-Mar-2026**	**31-Mar-2025**
Loan to Employees	300	458
Salary Advance	250	166
	506	**1,003**

Note No 23. Other Current Assets		**31-Mar-2026**	**31-Mar-2025**
Security Deposits		2,445	3,570
Refundable Tenders fees		214	1,062
Advance Given to Suppliers		1,104	738
Rental deposit		4,147	3,522
Receivable from Revenue Authorities		21,848	16,618
	(A)	**29,758**	**25,511**
Others			
Prepaid Insurance Premium		948	1,260
Prepaid Expenses		1,122	705
Interest accrued		445	11,484
Other Assets		4,016	2,768
GST TDS receivable		636	504
Gst on advance		1,595	2,150
Retention on bill		5,973	2,819
	(B)	**14,734**	**21,691**
	(A+B)	**44,491**	**47,202**

Financial Liabilities

Note No 26. Borrowings	**31-Mar-2026**	**31-Mar-2025**
a) Secured Loans		
-From Bank	10,670	11,482

The above loans are secured by way of first charge on the property purchased by the company in Kochi, Kerala.The coborrowers to the facility are the CEO,COO and promoter shareholder Mrs Geetha Das. Interest rate is 9.85% p.a linked to repo rate 6.5%+3.35%. The pricipal is payable in equal monthly instalments of 120 months. As on 31st March 2026 Rs.1,06,69,883/- (previous year- Rs.1,14,81,723/-) is outstanding.

-From Others		-
a) Unsecured Loans		
-From Bank		
HDFC Bank	9,596	7,998
-From Others		
Director	-	-
	20,266	**19,480**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

Rs. in thousands

Note No 27. Other Noncurrent Liabilities	31-Mar-2026	31-Mar-2025
		-
	-	-

Note No 28. Borrowings	31-Mar-2026	31-Mar-2025
1.Loans repayable on demand:		
a) Secured Loans		
-From Bank		
HDFC Bank -Overdraft *	22,739	33,299

The above facility is primarily secured by way of paripassu hypothecation charge on entire stock and book debts of the company.

The facility is further secured by a lien on fixed deposits to the tune of 25% of the facility. The interest rate is 10%
Facility is further secured by way of personal guarantee of the directors Mr. Anildas N T and Mr. Jithesh.K A

2. Loans and advance from related parties		-
	22,739	33,299

Note no 29. Trade Payables	31-Mar-2026	31-Mar-2025
-Micro,small and medium enterprises	435	894
-Others	41,294	36,662
	41,729	**37,556**

(Details of outstanding Creditors and aging given as per Note -9a)

Note No 30.Other Financials Liabilities	31-Mar-2026	31-Mar-2025
HDFC Bank Credit Card	719	237
Salary Payable	29,302	21,761
Other Liabilities	440	14,723
	30,461	**36,720**

Note No 31. Other Current Liabilities	31-Mar-2026	31-Mar-2025
TDS Payable	5,250	5,056
Provident Fund Payable	2,533	2,544
ESI Payable	3	5
Professional Tax Payable	107	103
Gst Payable	5,231	5,826
Audit Fees Payable	391	356
Electricty Charges Payable	92	59
Advance from Customers	7,647	10,762
Dividend Payable	65	65
	21,318	**24,775**

Short-term provisions

Note No 32. Provision for employee benefits	31-Mar-2026	31-Mar-2025
Rent Payable	721	575
Gratuity Payable	11,854	8,230
Provision for Income tax	19,000	6,547
Incentives Payable	4,916	8,743
Allowance payable	127	-
Travel Advance	533	497
	37,152	**24,592**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

NOTES TO STATEMENT OF PROFIT AND LOSS ACCOUNT Rs. in thousands

Note No 33. Revenue from operations	31-Mar-2026	31-Mar-2025
Domestic sales	32,175	9,274
Export	33,273	17,489
SEZ Supply	14,521	26,929
Service Supplies	759,965	538,257
	839,934	**591,948**

Note No 34. Other Income	31-Mar-2026	31-Mar-2025
Discount Received	-	4
Excess Provision written back	-	1,825
Interest Income	5,233	6,179
Other Receipt	361	4,393
	5,594	**12,401**

Note No 35. Purchase of Stock-in-Trade	31-Mar-2026	31-Mar-2025
Import of software services	40,042	14,869
Interstate Purchase	8,546	5,706
Local Purchase	280,860	249,397
License Fees	1,426	794
Service charges	45	148
Transportation Charges	17	27
	330,936	**270,939**

Note No 36.Changes in Invetories	31-Mar-2026	31-Mar-2025
Add:Opening Stock	72,164	44,271
Less:Closing Stock	120,402	72,164
	-48,238	**-27,893**

Note No 37. Employee benefit expense	31-Mar-2026	31-Mar-2025
Salary & Allowances	363,961	244,697
Bonus	157	10
Gratuity	2,519	2,587
Employer Contribution to ESI	27	78
Employer Contribution to LWF	15	5
Incentive	14,146	11,176
Company's Contribution to PF	15,426	11,213
Uniform Expenses	846	926
Staff Welfare	5,237	4,444
Group Medical Benefit	5,117	2,821
Workmen compensation policy charges	4	35
	407,454	**277,992**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

Rs. in thousands

Note No 38. Financial costs	**31-Mar-2026**	**31-Mar-2025**
Interest On Loan	2,193	2,900
Bank Charges	438	782
Bank Guarantee Charges	472	621
Processing Charges	17	33
Interest on Bill Discounting	973	278
Interest on OD	2,886	2,364
	6,979	6,977

Note No 39. Other Expenses	**31-Mar-2026**	**31-Mar-2025**
General & Administration Expenses		
Audit Fees	380	345
Computer Maintainance Charges	1,469	1,792
Consultation Charges	23,682	12,183
Credit Impairment	579	3,575
Commission & Brokerage	26	-
Donations & Charities	1	-
Membership Fees	82	99
Interest on late Payment statutory dues	321	394
Rates & Taxes	689	-
Ineligible GST Input	643	453
Office maintainance	2,124	1,175
Printing & Stationery	301	537
Professional Tax renewal	352	3
Postage & Courier	95	146
Electricity & Water	1,049	896
Telephone & internet Expenses	635	2,061
Rent	8,006	6,385
Rent for PC and Work Stations	-	3
Professional Fees	1,149	694
Travelling	7,091	6,304
Legal fees	13	-
Recruitment Charges	876	1,333
Miscellaneous Expenses	79	336
ROC Filing fees	7	6
Registartion Fees	6	20
Stamp Duty	-	162
Security Guard Service Charges	435	492
Usage charges	261	141
Foreign exchange loss	1,330	782
Vehicle Fuel charges	2,229	1,902
License Renewal fees	7	5
Subscription charges	2,615	-
Bad debts Written off	55	-
Liquidity damage	27	721
Sub Total	56,614	42,946
Selling & Marketing Expenses		
Advertisement	-	24
Hotel/Accommadation	838	694
Exhibition Charges	810	937
Business Promotion	189	305
Tender Fee	8	19
GEM Transaction Fee	101	646
Marketing	16	10
Event Management Expenses	2,831	2,982
Website & Print Brochures SM	298	162
	61,705	48,726

CONCEPTIA SOFTWARE TECHNOLGIES PVT. LTD.
Calculation of Deferred Tax for F.Y. 2025-26

Note No. 16 — ***Rs. in thousands***

Particulars		31st March 2026
WDV of Fixed Assets As per Books	42,597	
WDV of Fixed Assets As per Income Tax	43,735	
Originating Timing Differences being Asset/(Liability)		(1,138)
		(1,138)
Deferred Tax Liability at Future Tax Rates		
Tax and EC @25.17%		(286)
Deferred Tax Asset for depreciation		(286)
Provision for Gratuity	2,516	
Incentive payable	1,839	
TDS Disallowance	114	
MSME Creditors	-	
Deferred Tax Assets at Future Tax Rates for Gratuity,Directors Commission		**1,125**
Total Deferred tax assets		838
Gratuity disallowed previous year, allowed this year	1,500	
Bonus disallowed previous year, allowed this year	5,665	
Audit fee TDS disallowed previous year, allowed this year	104	
Deferred Tax liability		(1,829)
Net Deferred Tax Asset / (Liability) to be provided in books		**(991)**
Existing Deferred Tax Asset/(liability)		6,459
Closing Balance in Deferred tax Asset Account after setting off		**5,468**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

PRAKASH BHAT & ASSOCIATES
Chartered Accountants

No. 01(Old No. 106/c) 2nd Floor,
30th Cross, Kanakapura Main Road,
Jayanagar 7th Block, Bengaluru - 560070
Phone : 080 - 2244 1732
Mobile : 87220 60144
E-mail : bhatprak@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED,

Report on the Audit of the Consolidated Ind AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of **M/s. Conceptia Software Technologies Private Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries(the Holding Company and its subsidiaries together referred to as "the Group") its associates and joint ventures comprising of the Consolidated Balance sheet as at 31st March 2026, the consolidated statement of Profit and Loss including other comprehensive income, the consolidated cash flow Statement for the year then ended, the Consolidated statement of Changes in Equity for the year then ended and notes to the consolidated Ind AS financial statements, including a summary of significant accounting policies and other explanatory information(hereinafter referred to as "the Consolidated Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of unaudited separate financial statements and on the other financial information of the subsidiaries associates and joint ventures the aforesaid Consolidated Ind AS Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated profit including other comprehensive income, their Consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Consolidated Ind AS financial statements and our auditor's report thereon.

Our opinion on the Consolidated Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

Consolidated Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the consolidated Ind AS Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these Consolidated Ind AS financial statements in terms of the requirement of the Act that give a true and fair view of the Consolidated financial position, Consolidated financial performance including other comprehensive income, Consolidated cash flows and consolidated statement of changes in equity of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards(Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated Ind AS Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Ind AS financial statements, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and of its associates and joint ventures to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Ind AS financial statements, including the disclosures, and whether the Consolidated Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

•Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and of its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Ind AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated Ind AS financial statements of which we are the independent auditors. For the other entities included in the consolidated Ind AS financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Ind AS Financial Statements regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Ind AS Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements/financial information of M/S. Conceptia Asia Pacific PTE. LTD. (incorporated in Singapore) subsidiary, whose financial statements/ financial information reflect total assets of

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

Rs.57,270/- as at 31st March 2026, total profit / (loss) of Rs. (1,05,770/-) and net change in cash flows amounting to Rs.0/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs.63,462/-for the year ended 31st March 2026, whose financial statements/ information have not been audited by us. These financial statements/ information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements/information. In our opinion and according to the information and explanations given to us by the Management, this financial statements/information are not material to the group.

We audited the financial statements/financial information of M/S. Lightleader Solar Power Pvt. Ltd, whose financial statements/ financial information reflect total assets of Rs.83,82,894/- as at 31st March 2026, total revenue of Rs.1,94,58,436/- and net change in cash flows amounting to Rs. -1,27,463/- for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs.26,25,875/-for the year ended 31st March 2026, whose financial statements/ information have been audited by us. These financial statements/ information are audited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such audited financial statements/information. In our opinion and according to the information and explanations given to us by the Management.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements/ information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report to the extent applicable that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Ind AS Financial Statements.

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Ind AS Financial Statements have been so far as it appears from our examination of those books.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Ind AS Financial Statements.

   (d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2026 taken on record by the Board of Directors of the Holding Company and reports of the statutory auditors who are appointed under section 139 of the Act, of its subsidiaries, and of its associates and joint ventures, none of the directors of the Group's Companies, and of its associates and joint

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

ventures incorporated in India is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Ind AS Financial Statements of the Holding Company and its subsidiary companies and of its associates and joint ventures incorporated in India, refer to our separate Report in "Annexure A" to this report.

(g) In our opinion the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Holding Company and its subsidiaries, and of its associates and joint ventures incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Consolidated Ind AS financial statements have disclosed the impact of pending litigations on its Consolidated financial position of the Group, its associates and joint ventures in its Consolidated Ind AS financial statements.

ii. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiaries, associates and joint ventures incorporated in India during the year ended 31 March 2026.

iv. a) The respective managements of the Holding Company and its subsidiaries, associate and joint ventures which are companies incorporated in India whose financial statements have been audited under the Act have presented to us and the other auditors of such subsidiaries, associate and joint ventures respectively that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries, associate and joint ventures to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries, associate and joint ventures ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company and its subsidiaries, associate and joint ventures which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, associate and joint ventures respectively that, to the best of its knowledge and belief, no funds have been received by the respective Holding Company or any of such subsidiaries, associate and joint ventures from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries, associate and joint ventures shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries, associate and joint ventures which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and(b) contain any material mis-statement.

v. During the year Parent company has not paid any dividend, thus Section 123 of the Act, is not applicable.

vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries incorporated in India, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trial (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with, in respect of accounting software's where the audit trial has been enabled. Additionally, the audit trial has been preserved by the Parent Company and above referred subsidiary companies incorporated in India as per the statutory requirements for record retention, to the extent it was enabled and recorded in the respective year.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Company and its subsidiaries as at and for the year ended March 31, 2026, included in the Consolidated Financial Statements of the Group, we report in respect of those companies where audits have been completed under section 143 of the Act, we have not reported any qualifications or adverse remarks.

For Prakash Bhat & Associates
Chartered Accountants
Firm Reg. Number: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
(Partner)
Membership No.:261488
UDIN: 26261488MNGWRQ4513
Date: 21-05-2026
Place: Bangalore

PRAKASH BHAT & ASSOCIATES
Chartered Accountants

No. 01(Old No. 106/c) 2nd Floor,
30th Cross, Kanakapura Main Road,
Jayanagar 7th Block, Bengaluru - 560070
Phone : 080 - 2244 1732
Mobile : 87220 60144
E-mail : bhatprak@gmail.com

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s. Conceptia Software Technologies Private Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries, its associates and joint ventures, which are companies incorporated in India as of 31st March 2026, in conjunction with our audit of the Consolidated Ind AS financial statements of M/s. Conceptia Software Technologies Private Limited as off or the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the of Consolidated Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company, its Subsidiaries, its associates and joint ventures, which are in the group, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on "the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **Prakash Bhat& Associates**
Chartered Accountants
(Firm's Registration No. 007830S)

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

CA Lakshmisha R
Partner
Membership No. 261488
Date: 21-05-2026
Place: Bangalore
UDIN: 26261488MNGWRQ4513

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block,
3rd Phase,BSK 3rd Stage,Bangalore-560085
Balance Sheet as at 31.03.2026

Conceptia®

Rs. in thousands

Particulars	Note No	As at March 31st	
		2026	2025
I.ASSETS			
(1) Non-current assets			
(a) Property plant and equipments	14	42,597	41,669
(b) Non-current investments	15	101	101
(c) Deferred tax assets (net)	16	5,468	6,459
		48,166	**48,229**
(2) Current assets			
(a) Inventories	17	120,402	72,164
(b) Financial Assets			
1.Investments	18	-	-
2.Trade receivables	19	71,868	69,665
3.Cash and cash equivalents	20	28,051	29,036
4.Bank balances other than (3) above	21	72,390	62,993
5.Loans	22	506	1,003
6.Other Current assets	23	44,491	47,202
		337,707	**282,062**
Total Assets		**385,873**	**330,291**
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	24	4,400	4,400
(b) Other Equity	25	207,809	149,468
		212,209	**153,868**
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
1.Borrowings	26	20,266	19,480
2.Trade payables		-	-
3. provisions		-	-
4. Deferred tax liabilities(net)		-	-
5.Other non-current liabilities	27	-	-
		20,266	**19,480**
(2) Current Liabilities			
(a) Financial Liabilities			
1.Borrowings	28	22,739	33,299
2.Trade payables	29		
Total Outstanding due of micro enterprises and small enterprises		435	894
Total Outstanding dues of creditorsother than micro enterprises and small enterprises		41,294	36,662
3. Other financial liabilities	30	30,461	36,720
(b) Other current liabilities	31	21,318	24,775
(c)Provisions	32	37,152	24,592
		153,399	**156,943**
Total Equity and Liabilities		**385,873**	**330,291**

The accompanying notes to accounts and significant accounting policies are an integral part of the Financial Statements

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block,
3rd Phase,BSK 3rd Stage,Bangalore-560 085
Statement of Profit and Loss for the Year Ended 31.03.2026

Conceptia®

Rs. in thousands

Particulars	Note No	31.03.2026	31.03.2025
Income from operations			
I. Revenue from operations	33	839,934	591,948
II. Other Income	34	5,594	12,401
III. Total Revenue (I +II)		**845,528**	**604,349**
IV. Expenses:			
Purchase of Stock-in-Trade	35	330,936	270,939
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	36	-48,238	-27,893
Employee benefit expense	37	407,454	277,992
Financial costs	38	6,979	6,977
Depreciation and amortization expense	14	5,753	4,709
Other expenses	39	61,705	48,726
Total Expenses		**764,588**	**581,451**
V. Profit before exceptional and extraordinary items and tax (III - IV)		**80,940**	**22,898**
VI. Exceptional Items			-
VII. Profit before exceptional items and tax (V - VI)		**80,940**	**22,898**
VIII. Extra-ordinary Items			-
IX. Profit before tax (VII - VIII)		**80,940**	**22,898**
X. Tax expense:			
(1) Current tax		19,000	5,025
(2) Deferred tax	16	991	-298
XI. Profit(Loss) from the perid from continuing operations (VII-VIII)		60,949	18,171
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discounting operations			-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		**60,949**	**18,171**
XVI.Other Comprehensive income			
(a.)(1)Items that will not be reclassified into profit and loss		-2,608	767
(2).Income tax relating to items that will not be reclassified into profit and loss			-
(b.)(1)Items that will be reclassified into profit and loss			
(2).Income tax relating to items that will be reclassified into profit and loss			-
XVII.Total Comprehensive Income for the period(XV+XVI)		**-2,608**	**767**
Comprising Profit (loss) and other comprehensive Income for the period		**58,341**	**18,938**
XVIII. Earning per equity share:(for continuing operation			
(1) Basic & Diluted		138.52	41.30
XVIII. Earning per equity share:(for discontinued operations			
(1) Basic & Diluted			
XVIII. Earning per equity share:(for discontinued and continuing operations			
(1) Basic & Diluted		138.52	41.30

The accompanying notes to accounts and significant accounting policies are an integral part of the Financial Statements

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
UDIN : 26261488MYLMMM8866
Place : Bangalore
Date : 21-05-2026

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
No.22,100 Feet Ring Road, 6th Block.
3rd Phase,BSK 3rd Stage,Bangalore-560085

Conceptia®

Rs. in thousands

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026	For the period ended		For the period ended	
PARTICULARS	31.03.2026		31.03.2025	
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before taxation & extraordinary items		80,940		22,898
Adjustments For:				
Deprecitation	5,753		4,709	
Interest Income	-5,233		-6,179	
Finance cost	6,979		6,977	
Acturial Loss/Gain	-2,608		767	
Profit on sale of fixed asset	-		-7	
Net Capital Gain	-	4,890	-	6,267
		85,830		
Operating Profit before working Capital Changes				29,165
Changes In Working Capitals				
Increase/(Decrease) in Trade Payables	4,173		4,072	
Increase/(Decrease) in Other Financial Liabilities	-6,259		23,143	
Increase/(Decrease) in Other Current Liabilities	-3,457		5,482	
Increase/(Decrease) in Short term Provisions	12,560		-13,668	
(Increase)/Decrease in Short Term Borrowings	-10,560		19,001	
Increase/ (Decrease) in Other Long term Liabilites	-		-	
(Increase)/Decrease in Inventories	-48,238		-27,893	
(Increase)/Decrease in Trade receivables	-2,203		-30,895	
(Increase)/Decrease in Short term loans & Advances	497		-659	
(Increase)/Decrease in Other Current Assets	2,710	-50,778	-1,544	-22,961
Cash Generated from Operations		-50,778		6,204
Direct Taxes Expenses		-19,000		-
Cash Before extraordinary Items		-69,778		6,204
Net Cash Flow From Operating Activities		**-69,778**		**6,204**
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed Assets	-6,680		-36,676	
Sale of Fixed Assets	-		125	
(Increase)/Decrease Investments in Subsidiary	-		-	
(Increase)/Decrease Investments	-		-	
Interest received	5,233		2,346	
Net Cash Flow from Investing Activities		**-1,447**		**-34,205**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid(Including Dividend Distribution Tax)	-		-375	
Increase/(Decrease) Long Term Borrowings	786		9,253	
Interest Paid	-6,979		-6,977	
Net Cash Flow from Financing Activities		**-6,193**		**1,901**
NET INCREASE/(DECREASE) IN CASH		**8,412**		**-26,100**
ADD; OPENING BALANCE OF CASH AND CASH EQUIVALENTS		**92,028**		**118,129**
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		**100,441**		**92,028**

Notes:
The above Cash flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 "Statement of Cash Flows".

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K.A
Director
DIN : 02387951

ANILDAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN:-U72900KA2004PTC034151

No.22,100 Feet Ring Road, 6th Block,3rd Phase,BSK 3rd Stage,Bangalore-560 085

Statement Of Changes In Equity for the year ended 31.03.2026

Note No.24
A.Equity Share Capital

Rs. in thousands

Particulars	As at 31.03.2026		As at 31.03.2025	
	No.of shares	Amount	No.of shares	Amount
Balance at the beginning of the period	440,000	4,400	440,000	4,400
Changes in equity share capital during the period	-	-	-	-
Balance at the end of the period	**440,000**	**4,400**	**440,000**	**4,400**

B.Details of Shareholders Holding more than 5% Shares in the Company

	As at 31.03.2026		As at 31.03.2025	
Equity Shares of Rs.10 each fully paid	No of Shares	% holding in the class	No. in lakhs	% holding in the class
Anil Das	131,999	30.00	110,000	25.00
Geeta Das	72,600	16.50	72,600	16.50
Abdul Rahim	-	-	72,600	16.50
Muralidharan Pillai	-	-	72,600	16.50
Swan Defence & Heavy Industries Limited	112,200	25.50	112,200	25.50
Krishna Defence And Allied Industries Limited	88,000	20.00	-	-
Jithesh K A	26,400	6.00	-	-
Aishwarya Das	8,800	2.00		
Vidya Nair	1	0.00		

Note No.25
B.Other Equity

Particulars	Share application money pending allotment	Capital Reserve	Retained earnings	Other Items of Other Comprehensive Income(Actuarial Loss)	Total
As at 31.03.2024	-	-	131,621	(651)	130,970
Profit for the period	-	-	18,171	767	18,938
Less: Dividends	-	-	(440)	-	(440)
As at 31.03.2025	-	-	**149,352**	**116**	**149,468**
Profit for the period	-	-	60,949	(2,608)	58,341
Less: Dividends	-	-	-	-	-
As at 31.03.2026	-	-	**210,301**	**(2,492)**	**207,809**

As per our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Registration No: 07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
UDIN : 26261488MYLMMM8866
Place : Bangalore
Date : 21-05-2026

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K.A
Director
DIN : 02387951

ANIL DAS N.T.
Managing Director
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Conceptia

1. NOTES FORMING PART OF FINANCIAL STATEMENTS

1. **Company overview**

Conceptia Software Technologies Private Limited is an ISO 9001:2015 engineering consultancy firm working in Mechanical Engineering, Product development and Manufacturing, Marine design, Naval architecture and Shipbuilding and port sector. Conceptia is authorised resellers for Solidworks suite of software, Paramarine software and ShipWeight software in India. The company also deals with design and support services, CFD analysis and 3D printing. The company is also engaged in supplying technical /professional manpower .

The company is a Private Limited company incorporated and domiciled in India. The address of its corporate Office is No.22,100 Feet Ring Road,6th Block,3rd Phase,Banashankari 3rd Stage,Bangalore 560085

2 **Basis of Preparation, Measurement of financial statements and Significant Accounting Policies**

a. **Statement of compliance and Basis of preparation**

These Standalone financial statements are prepared in accordance with Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments, which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") . The Ind AS are prescribed under Section 133 of the Act read with Rule 3 ofthe Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited Standalone financial statements have been discussed in the respective notes.As the year to date figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year to date figures reported in this statement.

b **Use of estimates and judgements**

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented

c **Revenue recognition**

Conceptia Software technologies Private limited earns revenue primarily from the sale and service of solidworks software,and engineering consultancy services and analysis.
Revenue is recognised only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured
Revenue is reported net of discounts and indirect taxes.

The Company's contracts with customers include promises to transfer multiple products and services to a customer. Revenues from customer contracts are considered for recognition and measurement when the contract has been approved, in writing, by the parties to the contract, the parties to contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable. The Company assesses the services promised in a contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligations to determine the deliverables and the ability of the customer to benefit independently from such deliverables, and allocation of transaction price to these distinct performance obligations involves significant judgment.

The Company uses the percentage-of-completion method in accounting for other fixed-price contracts. Use of the percentage-of-completion method requires the Company to determine the actual efforts or costs expended to date as a proportion of the estimated total efforts or costs to be incurred. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. The estimation of total efforts or costs involves significant judgment and is assessed throughout the period of the contract to reflect any changes based on the latest available information.

Provisions for estimated losses, if any, on incomplete contracts are recorded in the period in which such losses become probable based on the estimated efforts or costs to complete the contract.

d **Cost Recognition**:

Costs and expenses are recognised when incurred and have been classified according to their nature
The costs of the Company are broadly categorised in employee benefit expenses, cost of software licenses(purchases), depreciation and amortisation, Financial costs and other operating expenses. Employee benefit expenses include employee compensation, allowances paid, contribution to various funds and staff welfare expenses. Other operating expenses mainly include fees to external consultants, facility expenses, travel expenses, communication expenses, bad debts and advances written off, allowance for doubtful trade receivable and advances (net) and other expenses. Other expenses is an aggregation of costs which are individually not material such as commission and brokerage, recruitment and training, entertainment, etc.

e **Foreign Currency Transactions**:

Functional currency

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees (rounded off to thousands).

Transactions and translations

Foreign-currency denominated monetary assets and liabilities are translated into the relevant functional currency at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are recognized in the Statement of Profit and Loss and reported within exchange gains / (losses) on translation of assets and liabilities, net, except when deferred in Other Comprehensive Income as qualifying cash flow hedges. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction. The related revenue and expense are recognized using the same exchange rate.

Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled. Revenue, expense and cash-flow items denominated in foreign currencies are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction. Other Comprehensive Income, net of taxes includes translation differences on non-monetary financial assets measured at fair value at the reporting date, such as equities classified as financial instruments and measured at fair value through other comprehensive income (FVOCI).

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

f **Taxes on Income:**

The Company's major tax jurisdiction is India.Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid / recovered for uncertain tax positions. In assessing the realizability of deferred income tax assets, Management considers whether some portion or all of the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Company will realize the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced. Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred taxes are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively

g **Investment in subsidiaries**

Investment in subsidiaries are measured at cost

h **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate
of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by the Management
at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology useful life and the expected residual value at the end of its life

The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method.Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management.

Depreciation is provided for property, plant and equipment so as to expense the cost less residual value over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effect of any change in estimate accounted for on a prospective basis

The Group depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Buildings (1)	22-25 years
Plant and machinery (1)(2)	5 years
Office equipment	5 years
Computer equipment (1)	3 years
Furniture and fixtures (1)	10 years
Vehicles(1)	5 years

(1) Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives forthese assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013

(2) Includes solar plant with a useful life of 25 years

i **Intangible assets**

Intangible assets purchased are measured at cost as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any. Useful life of intangible assets considered as 10 years.

j **Inventories**

Closing stock as on 31.03.2026 stated on the basis of Cost or Net Realisable value whichever is less and as certified by the management.

k **Trade Receivables ageing schedule**

Rs. in thousands

Particulars	Outstanding for following periods from due date of payment as at 31-03-2026					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Undisputed Trade receivables- considered good	62,554	2,902	5,911	-	500	71,868
Undisputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
Disputed Trade receivables-considered good	-	-	-	-	-	-
Disputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables-credit impaired	-	-	-	-	-	-
Sub-Total	**62,554**	**2,902**	**5,911**	**-**	**500**	**71,868**
Less: Allowance for Credit Impairment			-	-		-
Total	**62,554**	**2,902**	**5,911**	**-**	**500**	**71,868**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Particulars	Outstanding for following periods from due date of payment as at 31-03-2025					
	Less than 6 months	6 months - 1 Year	1-2 years	2-3 years	More than 3 Years	Total
Undisputed Trade receivables- considered good	68,496	476	-	-	2,385	71,358
Undisputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivables- credit impaired	-	-	-	-	-	-
Disputed Trade receivables-considered good	-	-	-	-	-	-
Disputed Trade receivables-which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade receivables-credit impaired	-	-	-	-	-	-
Sub-Total	**68,496**	**476**	-	-	**2,385**	**71,358**
Less: Allowance for Credit Impairment			-	-	1,693	1,693
Total	**68,496**	**476**	-	-	**692**	**69,665**

l **Dividend**

During the year, company has not declered or paid any dividend.

m Estimated amount of contracts to be executed on capital account (net of advances) NIL NIL

3.

Remuneration to Directors:			*Rs. in thousands*
Key Personnel	**Particulars**	**31-Mar-2026**	**31-Mar-2025**
N T Anil Das	Remuneration	9,329	5,301
	Incentive	4,500	3,631
	Performance based incentive	-	1,231
K A Jithesh	Remuneration	10,065	7,046
	Incentive	-	3,383
	Performance based incentive	-	492
	Total	**23,894**	**21,085**

4.

Auditors' Remuneration	**31-Mar-2026**	**31-Mar-2025**
Statutory Audit	220	200
Tax Audit	125	108
Other Certification charges	141	156
Total	**486**	**464**

5. **Contingent Liabilities:** *Rs. in thousands*

Bank Guarantee against FD with HDFC Bank given to :	31-Mar-2026	31-Mar-2025
Bharat Earth Movers Ltd	153	153
Ship Building Center	9,968	11,038
Warship Overseeing Team (KOL)	27	27
The Director Dmde	37	6,175
Cochin Shipyard Ltd	1,579	1,263
Garden Reach Shipbuilders And	15,843	15,910
Bescom	250	250
NPOL	114	114
Human Space Flights Centre	258	258
Centre For Artificial Intelligence	28	28
CDOT	49	49
Centre for Development of Advanced Computing	23	23
DSWL Bangalore(Indian Army)	0	0
Goa Shipyard Ltd	1,423	550
Hoogly Cochin Shipyard Ltd	350	350
HITU	76	76
Indian Institute of Space Science and Technology	15	15
ITI LTD	45	45
Mazagon Dockyard Ltd	319	319
MTRDC	878	878
Naval Dockyard Mumbai	120	120
PCDA Navy,Mumbai (Indian Naval Academy)	49	49
NSTL	5,100	5,100
VSSC	67	67
Feasibility Study & Detailed Project report for 858452	858	-
ISRO Inertial Systems Unit	238	-
CNS CONTINGENCY PUBLIC FUND II	213	-
	38,080	**42,855**

Balance in Sundry Debtors, Creditors, Loans and Advances and Deposits are subject to confirmation.

Earnings Per Equity Share	**31-Mar-2026**	**31-Mar-2025**
Profit/(Loss) after taxation	60,949	18,171
Basic/Weighted Average number of Equity Shares	440,000	440,000
Nominal value of Equity shares	10	10
Basic and Diluted Earnings Per Share (Rs.)	138.52	41.30

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

8. **Related Party Disclosures:**

Summary of transactions with related parties, during the year, is as follows:

Rs. in thousands

Name of the Related Party	Relationship	Nature of transaction	31-Mar-2026	31-Mar-2025
1. Anildas NT	Director	Director Remuneration	13,829	10,163
2. Jithesh KA	Director	Director Remuneration	10,065	10,922
3. Geetha Das	Director	Consultancy Services received	-	294
		Interest on Property Mortgage	656	656
4. Aishwarya Das	Director's relative	Consultation charges paid	137	191
		Re-imbursement	-	806
5. Subsidiary-Lightleader Solar Power Pvt	Subsidiary Company			
		Intercorporate Loans	472	379
		Closing Balance	93	379
		Sales	664	-
		Debtor	773	-
6. Krishna Defence and Allied Industries Ltd	Associate Company	Billing on Arms Length Price	799	-
		Debtor	42	-
7. Swan Defence and Heavy Industries Limited	Associate Company	Billing on Arms Length Price	550	-
		Debtor	-	-

(i) The above information has been determined to the extent such parties have been identified.

9 Financial instruments

9.1 Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

9.2 Subsequent measurement

a. Non-derivative financial instruments

(i) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets carried at fair value through other comprehensive income (FVOCI)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. The Company has made an irrevocable election for its investments, which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

(iii) Financial assets carried at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method, except for contingent consideration recognized in a business combination, which is subsequently measured at fair value through profit or loss.

(v) Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements

9.3 Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

9.4 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, option pricing model, market multiples, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

9.5 Impairment

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets and unbilled revenues which are not fair valued through profit or loss Loss allowance for trade receivables and unbilled revenues with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considers current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates

For trade receivables, trade payables, other assets and payables maturing within one year from the Balance Sheet date, the carrying amounts approximate the fair value due to the short maturity of these instruments.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

9.6 Fair value hierarchy

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

9. a Trade Payables ageing schedule

Rs. in thousands

Particulars	Outstanding for following periods from due date of payment as at 31-03-2026				
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
MSME	435	-	-	-	435
Others	41,254	-	-	40	41,294
Disputed Dues - MSME	-	-	-		-
Disputed Dues - Others	-	-	-	-	-
Sub-Total	**41,689**	-	-	**40**	**41,729**
Accrued Payable (not due)					
-MSME	-	-	-	-	-
-Others	-	-	-	-	-
Total	**41,689**	-	-	**40**	**41,729**

Particulars	Outstanding for following periods from due date of payment as at 31-03-2025				
	Less than 1 Year	1-2 years	2-3 years	More than 3 Years	Total
MSME	894	-	-	-	894
Others	36,622	-	40	-	36,662
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	
Sub-Total	**37,516**	-	40	-	**37,556**
Accrued Payable (not due)					
-MSME	-	-	-	-	-
-Others	-	-	-	-	-
Total	**37,516**	-	40	-	**37,556**

10 Financial Ratios:

Ratio	Numerator	Denominator	31-Mar-2026	31-Mar-2025	Changes in %	Reason for Change
Current Ratio (in times)	Current Assets	Current Liabilities	2.20	1.80	22.49	-
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.20	0.34	-40.92	Due to decrease in Borrowings
Return on Equity Ratio (in %)	Profit for the year	Average Shareholder's Equity	13.85	4.13	235.41	Due to increase in the profits
Inventory turnover Ratio (in times)	Cost of goods sold	Average Inventories	2.94	3.02	-2.93	-
Trade Receivables turnover ratio (in times)*	Gross Revenue from sale of products and services	Average Trade Receivables	11.87	10.92	8.71	-
Trade Payables turnover ratio (in times)*	Credit Purchase	Average Trade Payables	0.22	0.16	32.38	Due to increase in the purchase of services
Net Capital turnover ratio (in times)**	Gross Revenue from sale of products and services	Working Capital (Current assets-Current Liabilites	4.56	4.73	-3.68	-
Net Profit ratio (in %)	Profit for the year	Gross Revenue from sale of products and services	7.26	3.07	136.38	Due to increase in the turnover
Return on Capital employed (in %)	Profit before interest and taxes	Average Capital employed	37.82	17.23	119.43	Due to increase in the turnover & utilisation of all fixed costs

10.a Segment Reporting

Ind AS 108 Segment Reporting establishes standards for the way that companies report information about their operating segments and related disclosures, as applicable about products and services and major customers.

Based on the "management approach" as defined in Ind AS 108, the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented both along business segments.

The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments and are as set out in the significant accounting policies. Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Certain expenses such as depreciation and finance cost, which form a significant component of total expenses, are not specifically allocable to specific segments as the underlying assets are used interchangeably. Management believes that it is not practical to provide segment disclosures relating to those expenses, and accordingly these expenses are separately disclosed as "unallocated" and adjusted against the operating income of the Company.

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The company's chief operating decision maker is the Chief Executive Officer and Managing Director.

The company has identified business segments as reportable segments. Business segments of the company are primarily enterprises in Software reselling Services, supplying technical/professional Manpower,Solar and Others Segment includes Engineering Consultancy Services, Product Development and Manufacturing, Marine design, Naval Architecture & Shipbuilding and port sector.All other segments represent the operating Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment. Revenue for 'all other segments' represents revenue generated by providing Engineering Services & Marine Design, Naval Architecture, Shipbuilding & port sector.The Management believes that it is not practical to provide segment disclosures relating to those costs and expenses, and accordingly these expenses are separately disclosed as "unallocated" and adjusted against the total income of the Company.

Business segment revenue information is collated based on individual customers invoiced or in relation to which the revenue is otherwise recognized.

Business Segments

Information on reportable segments for the year ended March 31, 2026 is given below: *Rs. in thousands*

Particulars	Software reselling	Staffing	Others	Total
Segment Revenue	494,601	265,631	79,038	839,270
Operating Expenses	395,792	248,226	79,511	723,529
Segment Results	98,809	17,405	-473	115,741
Allocated Expenses	7,284	7,194	7,708	22,186
Profit	91,525	10,212	-8,182	93,556
Unallocated Expenses				12,615
Net Profit				**80,941**

Assets and Liabilities

Segment Assets	56,017	40,375	15,542	112

PRAKASH BHAI & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Segment Liabilities	44,981	18,623	11,608	75

Significant clients

Revenues from one customer amounted to ₹8.49 crores, representing 10.14% of total revenue. These revenues are attributable to the Manpower(Staffing) segment (Rs. 4.56 Crores) and Other Segment (Rs.3.94 Crores).

11. Gratuity

The Company provides for gratuity, a defined benefit retirement plan ("the Gratuity Plan") covering eligible Indian employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. The Company contributes gratuity liabilities are invested in a scheme with the Life Insurance Corporation of India as permitted by Indian law.

The Company operates defined benefit pension plan in certain overseas jurisdictions, in accordance with the local laws. These plans are managed by third-party fund managers. The plans provide for periodic payouts after retirement and / or a lumpsum payment as set out in rules of each fund and includes death and disability benefits. The defined benefit plans require contributions, which are based on a percentage of salary that varies depending on the age of the respective employees. Liabilities with regard to these defined benefit plans are determined by actuarial valuation, performed by an external actuary, at each Balance Sheet date using the projected unit credit method. These defined benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and market risk.

The Company recognizes the net obligation of a defined benefit plan in its Balance Sheet as an asset or liability. Gains and losses through re-measurements of the net defined benefit liability / (asset) are recognized in other comprehensive income and are not reclassified to profit or loss in subsequent periods. The actual return of the portfolio of plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in other comprehensive income. The effect of any plan amendments is recognized in net profit in the Statement of Profit and Loss.

11.1 Provisions

11.1.1The benefits payable under this plan are governed by "Gratuity Act 1972"

11.1.2 We give below a summary of the principal rules of the Plan;

Type of Plan	Defined Benefit
Employer's Contribution	100%
Employee's Contribution	0%
Salary for calculation of gratuity	Last Drawn Eligible Monthly Salary as per Data
Benefits on Normal Retirement	As per the provisions of Chapter-V of the Code on Social Security, 2020 With Limit of 20 Lacs
Benefit on early exit due to early retirement/resignation	Same as normal retirement benefit upto the date of exit
Benefit on death in service	Same as normal retirement benefit except that no vesting condition apply
Eligible Monthly Salary	Wages as defined under Sec. 2(88) of Chapter I of the Code on Social Security, 2020
Maximum Limit (Capped/Uncapped)	INR 20 Lakhs
Minimum Service Condition (in Years) (Vesting Period)	5 Years of Service
Normal Retirement Age (in Years)	58 Years

11.1.3 Disclosure Format

This section provides the Report under IND AS 19 in respect of Gratuity Plan.

Table I: Changes in Present Value of Obligations *Rs. in thousands*

Particulars	31.03.2026	31.03.2025
Opening of defined benefit obligations	10,235	9,572
Interest Cost	1	628
Service cost	2,083	1,959
Liability Transfer In/(Out)	-	-
Benefit Paid	-1,063	-
Benefit Paid by the Company	-	-1,162
Actuarial (Gain)/Loss on total liabilities:	**2,533**	**-762**
Closing of defined benefit obligation	**13,789**	**10,235**

Table II: Interest Expenses

Particulars	31.03.2026	31.03.2025
Interest Cost	1	628

Table III: Fair value of Plan Assets

Particulars	31.03.2026	31.03.2025
Fair Value of Plan Assets at the beginning	2,005	-
Interest Income	109	-

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Table IV: Net Liability

Particulars	31.03.2026	31.03.2025
PVO at th beginning of the period	10,235	9,572
Fair Value of Assets at the beginning report	2,005	-
Total	**8,230**	**9,572**

Table V. Net Interest Cost

Particulars	31.03.2026	31.03.2025
Interest Cost on Defined Benefit Obligation	542	628
Interest Income on Plan Assets	109	-
Net Interest Cost (Income)	**433**	**628**

Table VI: Actual Return on Plan Asset

Particulars	31.03.2026	31.03.2025
Less Interest income included above	0	5
Return on plan assets excluding interest income	-0	-
Actual Return on Plan Assets	**0**	**5**

Table VI: Acturial (Gain)/Loss on Obligation

Particulars	31.03.2026	31.03.2025
- due to change in demographic assumptions	-	-
- due to change in financial assumptions	1,708	322
- due to experience variance	825	-1,084
Closing of defined benefit obligation	**2,533**	**-762**

Table VIII: Fair Value of Plan Assets

Particulars	31.03.2026	31.03.2025
Opening Fair Value of Plan Assets	2,005	-
Adjustment to Opening Fair Value of Plan Asset	-	-
Return on Plan Assets Excl. Interest Income	-75	5
Interest Income	109	-
Transfer in Fund	-	
Transfer out Fund	-	
Employer Contribution	500	2,000
Benefits Paid	-1	-
Fair Value of Plan Assets at end	**2,539**	**2,005**

Table X: Amounts to be recognized in the Balance Sheet and Statement of profit & loss account

Particulars	31.03.2026	31.03.2025
Present Value of Obligations at the end of the period	13,789	10,235
Fair value of plan assets	2,539	2,005
Funded Status	-11,251	-8,230
Net Asset/(Liability) recognized in balance sheet	**-11,251**	**-8,230**

Table XI: Expense Recognized in Statement of Profit and Loss

Rs. in thousands

Particulars	31.03.2026	31.03.2025
Current Service cost	2,083	1,959
Net Interest Cost	433	628
Expenses Recognized in the statement of Profit & Loss	**2,516**	**2,587**

Table XII: Other Comprehensive Income (OCI)

Particulars	31.03.2026	31.03.2025
Actuarial (Gain)/Loss recognized for the period	2,533	-762
Actuarial gain / (loss) on liabilities		
Return on Plan Assets excluding net Interest	75	-5
Actuarial gain / (loss) on assets	-	-
Closing amount recognized in OCI outside P&L account	**2,608**	**-767**

Table XIII: Movements in the Liability recognized in Balance Sheet

Particulars	31.03.2026	31.03.2025
Opening of Net Liability	8,230	9,572
Expenses as above	2,516	2,587
Benefits Paid By The Company		-1,162
Contribution paid	-500	-2,000
Liability Transferred In / (out) - Net	-	-
Other Comprenehsive Income(OCI)	2,608	-767
Closing of Net defined benefit liability	**12,854**	**8,230**

PRAKASH & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Table XVI: Major categories of plan assets (as percentage of total plan assets)

Particulars	Total Amount	Target Allocation
Cash and Cash Equivalents	-	0%
Gratuity Fund (PNB MetLife India Insurance Co. Ltd)	2,539	100%
Debt Security - Government Bond	-	0%
Equity Securities - Corporate debt securities	-	0%
Other Insurance contracts	-	0%
Property	-	0%
Total Itemized Assets	**2,539**	**100%**

Table XVIII: Assumptions

Assumptions	31.03.2026	31.03.2025
Discount Rate	6.27% per annum	6.35% per annum
Rate of increase in Compensation	15.00% per annum	10.00% per annum
Annual increase in healthcare costs		
Future Changes in maximum state healthcare benefits		
Expected average remaining service	3.84	2.76
Employee Attrition Rate(Past Service (PS))	PS: 0 to 40 : 26%	PS: 0 to 40 : 26%

Table XIX: Sensitivity Analysis

	DR: Discount Rate		ER: Salary Escalation Rate	
	PVO DR + 1%	PVO DR - 1%	PVO ER + 1%	PVO ER - 1%
PVO	13,823,851	14,882,563	14,708,733	13,969,140

Table XX: Expected Payout *Rs. in thousands*

Year	31.03.2026
Expected Outgo First	4,194
Expected Outgo Second	1,896
Expected Outgo Third	1,760
Expected Outgo Fourth	1,643
Expected Outgo Fifth	1,597
Expected Outgo Six to Ten years	4,967

Table XXII: Narrations

1. Analysis of Defined Benefit Obligation

The number of members under the scheme have increased by 83.72%.
The total salary has increased by 99.30% during the accounting period.
The resultant liability at the end of the period over the beginning of the period has increased by 40.02%.

2. Expected rate of return basis

EROA is the discount rate as at previous valuation date as per the accounting standard

3. Description of Plan Assets and Reimbursement Conditions

100% of the Plan Asset is entrusted to PNB MetLife India Insurance Co. Ltd under their Group Gratuity Scheme. The reimbursement is subject to insurer's Surrender Policy

4. Investment / Interest Risk

Interest risk if the return on the invested fund falls below the discount rate used to arrive at present value of the benefit.

5. March2026 Report

The Company is not exposed to risk of the employees living longer as the benefit under the scheme ceases on the employee separating from the employer for any reason.

6. Salary Escalation Rate

The salary escalation rate has increased from 10.00% to 15.00% and hence there is a increase in liability leading to actuarial loss due to change in salary escalation rate.

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

7. Discount Rate
The discount rate has decreased from 6.35% to 6.27% and hence there is an increase in liability leading to actuarial loss due to change in discount rate.

With respect to sub-section (4) of Section 4A of the Payment of Gratuity Act, 1972 (Central Act No. 39 of 1972) of Government of Karnataka, Company Initiated Investment for Gratuity Insurance scheme and made a deposit of Rs.15,00,000/- as a partial liability to the Fund.

12. Equity

Ordinary shares

Ordinary shares are classified as equity share capital. Incremental costs directly attributable to the issuance of new ordinary shares, share options and buyback are recognized as a deduction from equity, net of any tax effects.

Description of reserves

Retained earnings
Retained earnings represent the amount of accumulated earnings of the Company.

Other components of equity include remeasurement of net defined benefit liability / asset, equity instruments fair valued through other comprehensive income, changes on fair valuation of investments and changes in fair value of derivatives designated as cash flow hedges, net of taxes.

13a.Disclosures envisaged under Accounting Standards are limited to those, which are applicable to the Company.

13b.Previous year's figures have been reclassified/ regrouped wherever necessary.

Vide our report of even date
For Prakash Bhat & Associates
Chartered Accountants
Firm Reg. No-07830S

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CA Lakshmisha R
Partner
Membership No: 261488
Place : Bangalore
Date : 21-05-2026
UDIN : 26261488MYLMMM8866

For & on behalf of the Board of Directors of
Conceptia Software Technologies Pvt. Ltd.

JITHESH K A
DIRECTOR
DIN : 02387951

ANILDAS NT
MANAGING DIRECTOR
DIN : 02406102

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
CIN :U72900KA2004PTC034151
Notes to the accompanying financial statements

Note 14: Property, plant and equipment and intangible assets

Rs. in thousands

Particulars	Property, plant and equipment									Intangible assets (acquired/ internally generated)			
	Land	Buildings	Plant and equipment	Leasehold improvements	Computer equipment	Office equipment	Furniture and fixtures	Vehicles	Total (A)	Computer Software	Goodwill	Brands/ trademarks	Total (B)
Gross Block:													
Balance as at 1 April 2024	-	-	2,257	-	23,139	8,235	5,069	3,051	41,750	5,131	-	3,379	8,510
Additions	13,845	6,249	-	-	2,959	3,056	10,568	-	36,676	-	-	-	-
Disposals	-	-	-	-	125	-	-	-	125	-	-	-	-
At 31 March 2025	13,845	6,249	2,257	-	25,972	11,291	15,637	3,051	78,302	5,131	-	3,379	8,510
Balance as at 1 April 2025	13,845	6,249	2,257	-	25,972	11,291	15,637	3,051	78,302	5,131	-	3,379	8,510
Additions	-	-	-	-	5,624	620	286	-	6,530	150	-	-	150
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2026	13,845	6,249	2,257	-	31,596	11,911	15,923	3,051	84,832	5,281	-	3,379	8,660
Accumulated depreciation:													
Balance as at 1 April 2024	-	-	1,647	-	19,304	6,633	3,536	2,672	33,791	5,131	-	1,518	6,649
Charge for the year	-	104	150	-	2,694	591	534	378	4,452	-	-	258	258
Disposals	-	-	-	-	7	-	-	-	7	-	-	-	-
At 31 March 2025	-	104	1,797	-	21,990	7,225	4,070	3,050	38,236	5,131	-	1,776	6,907
Balance as at 1 April 2025	-	104	1,797	-	21,990	7,225	4,070	3,050	38,236	5,131	-	1,776	6,907
Additions	-	104	150	-	3,177	898	1,160	1	5,491	4	-	258	262
Disposals	-	-											
At 31 March 2026	-	208	1,948	-	25,167	8,123	5,229	3,051	43,727	5,135	-	2,033	7,168
Net Block													
At 31 March 2024	-	-	610	-	3,835	1,601	1,533	380	7,959	0	-	1,861	1,861
At 31 March 2025	13,845	6,145	460	-	3,983	4,066	11,567	1	40,066	0	-	1,603	1,603
At 31 March 2026	13,845	6,040	309	-	6,429	3,788	10,693	0	41,105	146	-	1,346	1,492

CONCEPTIA SOFTWARE TECHNOLOGIES PRIVATE LIMITED
NOTES TO BALANCE SHEET *Rs. in thousands*

Note No 15.Non current investments	31-Mar-2026	31-Mar-2025
Investment in Equity Shares		
Unquoted		
Shares in Conceptia Asia Pacific,Singapore	2	2
Lightleader Solar Power Pvt	99	99
	101	**101**
Investment in Equity Instruments		
In Associates/Subsidiary		
Subsidiary-Lightleader Solar Power Pvt	99	99
Conceptia Asia Pacific,Singapore	2	2
	101	**101**

Note No 17.Inventories	31-Mar-2026	31-Mar-2025
Finished Goods (Softwares) & WIP	120,402	72,164
	120,402	**72,164**

Notes No 18.Investments	31-Mar-2026	31-Mar-2025
	-	-
	-	-
	-	-

Notes No 19.Trade Receivables	31-Mar-2026	31-Mar-2025
*Unsecured and considered good	71,868	69,665
*Others Debts, unsecured and considered good		
(Details of outstanding Debtors and aging given as per note 2(k))	**71,868**	**69,665**

Note No 20. Cash & Cash Equivalents	31-Mar-2026	31-Mar-2025
Cash on Hand	-	7
Balances With Banks:		
HDFC Bank-3219	24,714	28,354
HDFC C/A 50200071302467	771	610
HDFC DIVIDEND A/C 01578600000017	65	65
TD with HDFC < 3 months	2,500	-
	28,051	**29,036**

* Cash and Cash Equivalents include cash on hand cheques, drafts on hand, cash at bank and deposits with banks.

* Cash and Cash Equivalents include restricted Cash and Bank balances of Rs.65,340 as at 31st March 2025, respectively.

* Balances with bank in unpaid dividend account is Rs.65,340/-

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

Rs. in thousands

Note No 21. Bank Balances other than above	31-Mar-2026	31-Mar-2025
Fixed Deposits with banks as security against bank guarentee		
FD with HDFC > 3month	33,830	62,993
RD with HDFC > 3month	-	-
	33,830	**62,993**
Fixed deposits other than above > 3 Months	38,560	-
Total	**72,390**	**62,993**

Note No 22. Loans and advances	31-Mar-2026	31-Mar-2025
a)Loans and advances to related parties		
Lightleader Solar Power Private Limited	-93	379
Conceptia Asia Pacific- Singapore	49	-
b)Others, Unsecured and considered good.	**31-Mar-2026**	**31-Mar-2025**
Loan to Employees	300	458
Salary Advance	250	166
	506	**1,003**

Note No 23. Other Current Assets		31-Mar-2026	31-Mar-2025
Security Deposits		2,445	3,570
Refundable Tenders fees		214	1,062
Advance Given to Suppliers		1,104	738
Rental deposit		4,147	3,522
Receivable from Revenue Authorities		21,848	16,618
	(A)	**29,758**	**25,511**
Others			
Prepaid Insurance Premium		948	1,260
Prepaid Expenses		1,122	705
Interest accrued		445	11,484
Other Assets		4,016	2,768
GST TDS receivable		636	504
Gst on advance		1,595	2,150
Retention on bill		5,973	2,819
	(B)	**14,734**	**21,691**
	(A+B)	**44,491**	**47,202**

Financial Liabilities

Note No 26. Borrowings	31-Mar-2026	31-Mar-2025
a) Secured Loans		
-From Bank	10,670	11,482

The above loans are secured by way of first charge on the property purchased by the company in Kochi, Kerala.The coborrowers to the facility are the CEO,COO and promoter shareholder Mrs Geetha Das. Interest rate is 9.85% p.a linked to repo rate 6.5%+3.35%. The pricipal is payable in equal monthly instalments of 120 months. As on 31st March 2026 Rs.1,06,69,883/- (previous year- Rs.1,14,81,723/-) is outstanding.

-From Others		-
a) Unsecured Loans		
-From Bank		
HDFC Bank	9,596	7,998
-From Others		
Director	-	-
	20,266	**19,480**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

Rs. in thousands

Note No 27. Other Noncurrent Liabilities	**31-Mar-2026**	**31-Mar-2025**
		-
	-	-

Note No 28. Borrowings	**31-Mar-2026**	**31-Mar-2025**
1.Loans repayable on demand:		
a) Secured Loans		
-From Bank		
HDFC Bank -Overdraft *	22,739	33,299

The above facility is primarily secured by way of paripassu hypothecation charge on entire stock and book debts of the company.

The facility is further secured by a lien on fixed deposits to the tune of 25% of the facility. The interest rate is 10%
Facility is further secured by way of personal guarantee of the directors Mr. Anildas N T and Mr. Jithesh.K A

2. Loans and advance from related parties		-
	22,739	33,299

Note no 29. Trade Payables	**31-Mar-2026**	**31-Mar-2025**
-Micro,small and medium enterprises	435	894
-Others	41,294	36,662
	41,729	**37,556**

(Details of outstanding Creditors and aging given as per Note -9a)

Note No 30.Other Financials Liabilities	**31-Mar-2026**	**31-Mar-2025**
HDFC Bank Credit Card	719	237
Salary Payable	29,302	21,761
Other Liabilities	440	14,723
	30,461	**36,720**

Note No 31. Other Current Liabilities	**31-Mar-2026**	**31-Mar-2025**
TDS Payable	5,250	5,056
Provident Fund Payable	2,533	2,544
ESI Payable	3	5
Professional Tax Payable	107	103
Gst Payable	5,231	5,826
Audit Fees Payable	391	356
Electricty Charges Payable	92	59
Advance from Customers	7,647	10,762
Dividend Payable	65	65
	21,318	**24,775**

Short-term provisions

Note No 32. Provision for employee benefits	**31-Mar-2026**	**31-Mar-2025**
Rent Payable	721	575
Gratuity Payable	11,854	8,230
Provision for Income tax	19,000	6,547
Incentives Payable	4,916	8,743
Allowance payable	127	-
Travel Advance	533	497
	37,152	**24,592**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

NOTES TO STATEMENT OF PROFIT AND LOSS ACCOUNT Rs. in thousands

Note No 33. Revenue from operations

	31-Mar-2026	31-Mar-2025
Domestic sales	32,175	9,274
Export	33,273	17,489
SEZ Supply	14,521	26,929
Service Supplies	759,965	538,257
	839,934	**591,948**

Note No 34. Other Income

	31-Mar-2026	31-Mar-2025
Discount Received	-	4
Excess Provision written back	-	1,825
Interest Income	5,233	6,179
Other Receipt	361	4,393
	5,594	**12,401**

Note No 35. Purchase of Stock-in-Trade

	31-Mar-2026	31-Mar-2025
Import of software services	40,042	14,869
Interstate Purchase	8,546	5,706
Local Purchase	280,860	249,397
License Fees	1,426	794
Service charges	45	148
Transportation Charges	17	27
	330,936	**270,939**

Note No 36.Changes in Invetories

	31-Mar-2026	31-Mar-2025
Add:Opening Stock	72,164	44,271
Less:Closing Stock	120,402	72,164
	-48,238	**-27,893**

Note No 37. Employee benefit expense

	31-Mar-2026	31-Mar-2025
Salary & Allowances	363,961	244,697
Bonus	157	10
Gratuity	2,519	2,587
Employer Contribution to ESI	27	78
Employer Contribution to LWF	15	5
Incentive	14,146	11,176
Company's Contribution to PF	15,426	11,213
Uniform Expenses	846	926
Staff Welfare	5,237	4,444
Group Medical Benefit	5,117	2,821
Workmen compensation policy charges	4	35
	407,454	**277,992**

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA

Rs. in thousands

Note No 38. Financial costs	31-Mar-2026	31-Mar-2025
Interest On Loan	2,193	2,900
Bank Charges	438	782
Bank Guarantee Charges	472	621
Processing Charges	17	33
Interest on Bill Discounting	973	278
Interest on OD	2,886	2,364
	6,979	6,977

Note No 39. Other Expenses	31-Mar-2026	31-Mar-2025
General & Administration Expenses		
Audit Fees	380	345
Computer Maintainance Charges	1,469	1,792
Consultation Charges	23,682	12,183
Credit Impairment	579	3,575
Commission & Brokerage	26	-
Donations & Charities	1	-
Membership Fees	82	99
Interest on late Payment statutory dues	321	394
Rates & Taxes	689	-
Ineligible GST Input	643	453
Office maintainance	2,124	1,175
Printing & Stationery	301	537
Professional Tax renewal	352	3
Postage & Courier	95	146
Electricity & Water	1,049	896
Telephone & internet Expenses	635	2,061
Rent	8,006	6,385
Rent for PC and Work Stations	-	3
Professional Fees	1,149	694
Travelling	7,091	6,304
Legal fees	13	-
Recruitment Charges	876	1,333
Miscellaneous Expenses	79	336
ROC Filing fees	7	6
Registartion Fees	6	20
Stamp Duty	-	162
Security Guard Service Charges	435	492
Usage charges	261	141
Foreign exchange loss	1,330	782
Vehicle Fuel charges	2,229	1,902
License Renewal fees	7	5
Subscription charges	2,615	-
Bad debts Written off	55	-
Liquidity damage	27	721
Sub Total	56,614	42,946
Selling & Marketing Expenses		
Advertisement	-	24
Hotel/Accommadation	838	694
Exhibition Charges	810	937
Business Promotion	189	305
Tender Fee	8	19
GEM Transaction Fee	101	646
Marketing	16	10
Event Management Expenses	2,831	2,982
Website & Print Brochures SM	298	162
	61,705	48,726

PRAKASH BHAT & ASSOCIATES CHARTERED ACCOUNTANTS BAN...

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD. CONCEPTIA BANGALORE

CONCEPTIA SOFTWARE TECHNOLGIES PVT. LTD.
Calculation of Deferred Tax for F.Y. 2025-26

Note No. 16 *Rs. in thousands*

Particulars		31st March 2026
WDV of Fixed Assets As per Books	42,597	
WDV of Fixed Assets As per Income Tax	43,735	
Originating Timing Differences being Asset/(Liability)		(1,138)
		(1,138)
Deferred Tax Liability at Future Tax Rates		
Tax and EC @25.17%		(286)
Deferred Tax Asset for depreciation		(286)
Provision for Gratuity	2,516	
Incentive payable	1,839	
TDS Disallowance	114	
MSME Creditors	-	
Deferred Tax Assets at Future Tax Rates for Gratuity,Directors Commission		1,125
Total Deferred tax assets		838
Gratuity disallowed previous year, allowed this year	1,500	
Bonus disallowed previous year, allowed this year	5,665	
Audit fee TDS disallowed previous year, allowed this year	104	
Deferred Tax liability		(1,829)
Net Deferred Tax Asset / (Liability) to be provided in books		**(991)**
Existing Deferred Tax Asset/(liability)		6,459
Closing Balance in Deferred tax Asset Account after setting off		**5,468**

PRAKASH BHAT & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

CONCEPTIA SOFTWARE TECHNOLOGIES PVT. LTD.
CONCEPTIA
BANGALORE